

To: Local Postal Customer
ECRWSS EDDM

December 2022

Anamoose Area Community Foundation's “Nearly End-of-Year Report”

A Status Update for Donors and Community Supporters of Anamoose’s Permanent Endowment Fund.



Our community foundation will be celebrating **15 years next year** and what an impact it has had on our community! That seed our founders planted so long ago

has grown and bears fruit - in the form of grant dollars that we award every year! In fact, we've awarded over \$96,000 in grants from this fund since our inception.

Our thanks to all the donors that have contributed to this fund over the years to help nourish our “apple tree”. Your continued support allows us to have a bigger impact.

While we are enjoying the fruits of our harvest now, we are also eager to see how much we will grow in the next 15 years!

AACF Advisory Committee

Norma Martin, Pres.
Pat Sieg
Phyllis Peiler
Rose Weninger
Joe Weninger
Eileen McDermott



The best time to plant a tree was 20 years ago. The second best time is now.

Anamoose Area Comm. Found.

- Market Value of Fund (as of 11/30/2022): **\$247,780**
- Total Gifts to the AACF in 2022 (as of 11/30/2022): **\$2,325**
- Total Grants Awarded in 2022: **5 grants, totaling \$10,585**
- Total grants awarded since 2008: **65 grants totaling \$96,644**

\$10,585 Awarded in 2022

The AACF was created to be a resource to support local community initiatives which provide a higher quality of life in the Anamoose area. This year, the AACF Advisory Committee awarded a total of \$10,585 in five different grants in September to the following organizations and projects:

- **City of Anamoose** - for a mural on the old post office exterior wall: \$3,000
- **Tri-County Senior Meals & Services** - Support for the senior nutrition program in Anamoose: \$3,000
- **City of Anamoose** - for artwork on windows of the old Hoffert building and grocery store: \$2,000
- **City of Anamoose - Park Board** - to update the bathrooms in the park: \$1,985.21
- **City of Anamoose** - for Main Street Flowers in 2023: \$600

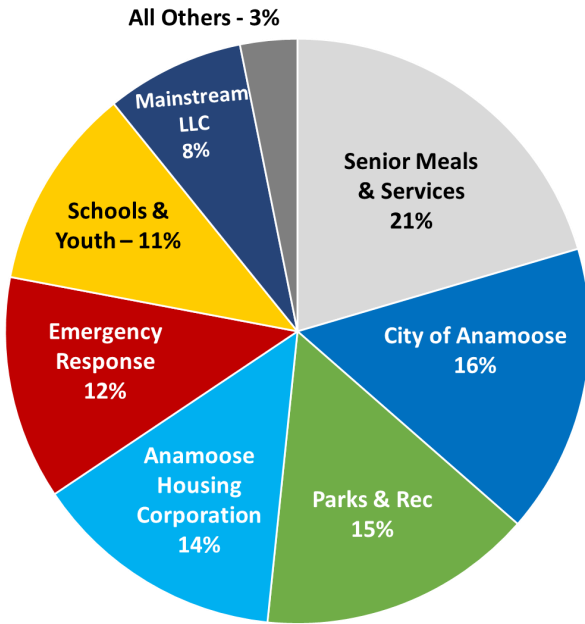
Grants are awarded once a year. Any organization with a 501(c)(3) status or government agency may apply. Applications are available online at www.NDCF.net/ Anamoose.



The Harvey Kiwanis Club installed this toddler playset in Centennial Park in April, thanks in part to a grant from the Anamoose Area Community Foundation in 2021. Great addition for young families to utilize!

Where Have Our Grants Gone?

The Anamoose Area Community Foundation has awarded over \$96,644 in 65 different grants since 2008 to various organizations and entities in our area. Here is a breakdown of where those grant dollars have gone:



Senior Services & Meals	\$19,764
City of Anamoose (sidewalks, flowers, etc.)	\$15,445
Parks & Rec	\$14,700
Anamoose Housing Corp	\$13,500
Emergency Response	\$11,950
School & Youth	\$10,832
Mainstream LLC	\$7,400
All Others	<u>\$3,053</u>
	\$96,644

Thank you to our previous donors for making all these grants possible!

Questions or want more information?



Anamoose Area Community Found.
PO Box 5, Anamoose, ND 58710

Anamoose@NDCF.net

www.NDCF.net/Anamoose

Give Other Than or In Addition to Cash?

Why, yes you can! The Anamoose Area Community Foundation can accept many different types of gifts. Depending on your situation, you may want to consider donating one of the following for their tax benefits or other reasons:

- **Real estate**, which allows the donor to deduct the current appraised value of the real estate and avoid capital gains taxes.
- **Fully depreciated business property** (farm equipment, etc.) You can't take a tax deduction, but there is no tax due on the transfer and the value of the property qualifies for the ND 40% income tax credit if given to a qualified ND endowment fund, such as the Anamoose Area Community Foundation.
- **Gifts of farm commodities**, which don't give a tax deduction, however they don't have to be counted as income. You can still deduct the cost of production for whatever you donate. These gifts also may qualify for the 40% ND income tax credit for gifts to qualified ND endowment funds. (*Note: you must donate the commodity first to get these tax advantages, not sell it and donate the proceeds later.*)
- **Appreciated investment assets**, valued on the date of transfer, are tax deductible and you can avoid paying capital gains tax. These gifts may also qualify for the ND income tax credit.
- **Charitable IRA rollover** counts as your required minimum distribution, but you don't need to claim the donated portion as federal income and the gift may qualify for the 40% ND income tax credit.
- **Gifts of mineral acres outright**, assignment of mineral royalty income, or make the Anamoose Area Community Foundation an income or remainder beneficiary of your family mineral trust.

If you have questions or would like information (or illustrations) about any of these options, please contact Kara Geiger at the North Dakota Community Foundation (701-222-8349 or Kara@NDCF.net). Or consult your tax advisor about your particular situation.



The Anamoose Area Community Foundation (ACF) is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides charitable giving and fiduciary services including donor gift planning, bequest planning, receipts, and an annual audit. For more information about NDCF or any of the information presented here, contact Kara Geiger, NDCF Development Director at 701-222-8349.