

Cooperstown Community Foundation
c/o North Dakota Community Foundation
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2024 Annual Update

Dear Friends,

A recent article in The Chronicle of Philanthropy noted that rural areas in America receive much less charitable funding from national foundations than they should based on population. This doesn't come as a big surprise to many of us who live in "flyover country" - the Midwest and especially its rural areas are often overlooked.

While this statistic may be discouraging to some, it is actually *inspiring* to me and others on our committee. We don't wait for help or handouts from national organizations to build projects or support programming here in Cooperstown - while we appreciate any support we can get, we are busy building our own charitable resource in the Cooperstown Community Foundation.

This foundation will generate charitable dollars for grant awards in our area forever, regardless of what other funding that may come our way. **Please consider how you can help our fund grow to be a significant resource for our area.** Thanks for whatever you can do.

If you have any questions, please don't hesitate to contact me or any of our Advisory Committee members: Kent Dick, Tina Hilbert, Amber de Wet, Aaron McCardle, Neil Sandvik, or Pam Ressler.

- *Larry Grandalen*, Chair

\$14,000 Awarded in 2024

The CCF awarded a total of \$14,000 in 9 different grants in 2024 to the following organizations:

- **Cooperstown Awana:** \$2,000 for program expenses
- **Cooperstown Community Activities Authority:** \$2,000 for replacement of flooring in the RC Cooper Athletic Center
- **Cooperstown Golf & Country Club:** \$2,000 for zero turn mower with lawn vacuum trailer
- **Town and Country Garden Club:** \$2,000 to bring water to the business advertisement sign on Highway 200
- **Cooperstown Medical Center Foundation:** \$2,000 for a convertible ADA space saver staircase for rehabilitation in the Physical and Occupational Therapy Department
- **Cooperstown Park Board:** \$1,000 for the swimming pool fund
- **Griggs County Fair Board:** \$1,000 for tent and chair storage and to upgrade the kitchen storage/workspace
- **Zion Lutheran Church:** \$1,000 for Community Vacation Bible School *
- **Cooper Theatre, Inc.:** \$1,000 for funds to help with operating

*A grant was also awarded to Trinity Lutheran Church for their Vacation Bible School program, but the program did not take place in 2024 so the grant was returned.

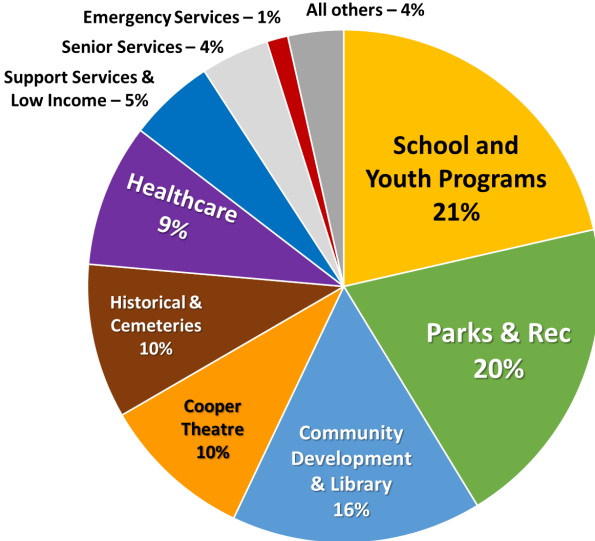
Grant applications are accepted once a year and reviewed by the local advisory committee. All nonprofit organizations and governmental agencies that provide services to the Cooperstown area are welcome to apply. More information and an online application is available at www.NDCF.net/Cooperstown.

Cooperstown Community Foundation

- Established in 2007
- Market Value of Fund as of 6/30/24: **\$374,104**
- Total Gifts to the CCF in 2023: **\$9,311**
- Total Grants Awarded in 2024: **9 grants totaling \$14,000**
- Total Grants Awarded since inception: **137 grants totaling \$160,185!**

Where Have Our Grants Gone?

The Cooperstown Community Foundation has awarded more than \$160,000 in 137 different grants since 2007 to various organizations and entities in our area. Here is a breakdown of where those grant dollars have gone:



School & Youth Programs	\$34,350
Parks & Rec	\$31,770
Community Development & Library	\$25,300
Arts & Theatre	\$15,340
Heritage/Historical & Cemeteries	\$15,600
Healthcare	\$14,450
Support Services/Low Income	\$8,700
Senior Services	\$6,900
Emergency Response	\$2,150
All others	\$5,625
Total	\$160,185

Donating Ag Commodities Makes Good Sense (& Cents)

Many North Dakotans do their charitable giving in a very tax-wise way - they gift a portion of their harvest.

"Gifting agricultural commodities is a really smart way to give back," noted Amy Stromsodt of the North Dakota Community Foundation, who works with area producers on their gifts. *"Farmers can deduct the cost of production, but the portion of the harvest that is donated does not have to be claimed as income to the self-employed farmer. This can result in thousands of dollars in tax savings as opposed to a straight gift of cash."*



The Cooperstown Community Foundation can accept many different types of agricultural commodities as gifts, including livestock.

Gifting agricultural commodities to the Cooperstown Community Foundation can result in a triple savings of tax:

- Federal income tax,
- State income tax,
- Self-employment tax.

If you are interested in learning more about this giving option, contact Amy Stromsodt at Amy@NDCF.net or 701-741-3193 for a free, confidential conversation. She can provide illustrations of your potential tax savings and discuss various ways to structure your gift to meet your charitable-giving desires as well as optimize your tax savings. Learn more at www.NDCF.net/AgGifts.



"Do what you can with what you have where you are."

- Theodore Roosevelt

Questions or want more information?



Cooperstown Community Foundation
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Cooperstown@NDCF.net

www.NDCF.net/Cooperstown



The Cooperstown Community Foundation (CCF) is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides charitable giving and financial services such as bequest planning, donor gift consultations, and an annual audit. For more information about NDCF or the CCF, contact Amy Stromsodt, NDCF Development Director at 701-741-3193.