

Hillsboro Community Foundation
c/o North Dakota Community Foundation
PO Box 387
Bismarck, ND 58502-0387

NONPROFIT ORG
US POSTAGE
PAID
PERMIT #82
BISMARCK ND
ZIP CODE 58504

To: Local Postal Customer
ECRWSS EDDM

June 2024



2024 Annual Update

*A Status Update for Donors and Supporters of
Hillsboro's Permanent Endowment Fund.*

Dear Friends,

Our community foundation continues to support the projects and programs that improve the quality of life in our area, through grants like the ones you see listed on the right.

While we have grown steadily through the years, there is great potential in what our fund could do in our community if we had more money to award as grants. See the map on the back to get a sense of other community foundations in our state.

Can you help us grow? Our committee would love to be able to grant more to area organizations - we often receive grant requests totaling much more than we have available to give.

Thanks to all our donors who have gotten us to this point - you are making a difference in Hillsboro!

Angela Kritzberger, Chair
Jon Dryburgh
Joy McSparron
Bruce Bowersox
Deb Mueller

Michelle McLean
Don Foss
Jen Johnson

\$10,790 Awarded in 2023*

The HCF was created to be a resource to support local community initiatives which provide a higher quality of life in Hillsboro.

Last year, the HCF Advisory Committee awarded six grants to the following organizations:

- **Our Savior's Lutheran Church:** \$3,750 for choral risers for the Community Christmas Choir
- **Trail County Historical Society:** \$3,000 for foundation stabilization of the Plummer House Museum
- **Hillsboro Public School:**
 - \$1,265 for their Building Excitement and Engagement (K-12) program
 - \$1,265 for their Capital Projects Fund
- **BIO Girls:** \$1,000 for their 2024 program in Hillsboro
- **The Village Family Service Center:** \$510 for school-based mental health therapeutic supplies

Grants are awarded once a year. Any organization with a 501(c)(3) status or government agency may apply. Applications are available online at www.NDCF.net/Hillsboro. ♦

Hillsboro Community Foundation

- Established in 2000
- Total Market Value of Fund (as of 12/31/23): **\$239,200**
- Total Gifts to the HCF in 2023: **\$6,060**
- Total Grants Awarded in 2023*: **6 grants, totaling \$10,790**
- Total Grants Awarded since 2000*: **54 grants totaling \$92,583**

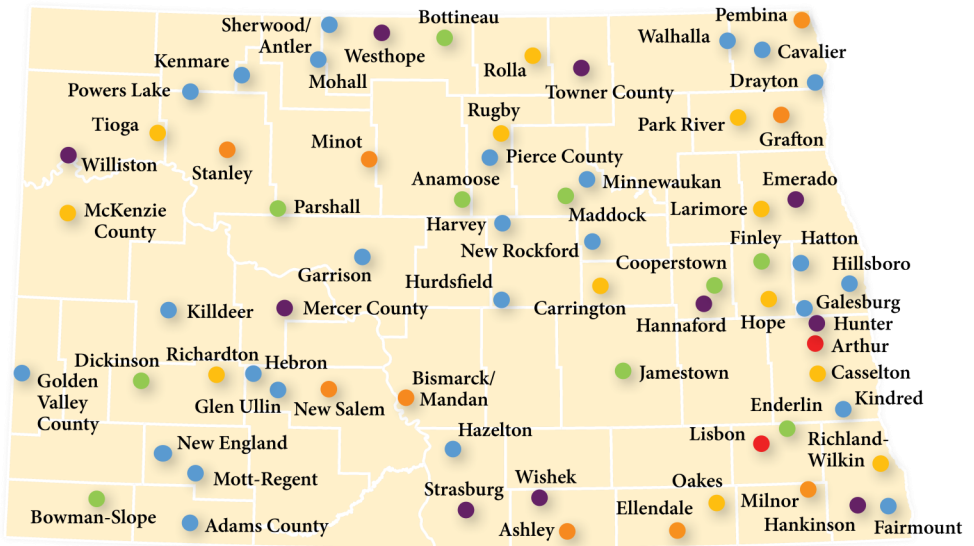
* includes data from the Gary Bird Charitable Endowment Fund



What is Our Potential?

There are over 69 local community foundations in North Dakota, some that started over three decades ago and others that started last year.

The larger these permanent endowment funds grow, the more earnings are available for grants every year. Some funds award over \$40,000 in grants every year!



Can you help us grow our fund so that we can better support the programs and projects that make Hillsboro great? Consider setting up a recurring gift online or send a check to our address below.

- **Donate stock**
- **Take advantage of the IRA Charitable Rollover** - your donation (directly from your IRA to NDCF for our fund) counts as your Required Minimum Distribution, but you can avoid taxes on it!
- **Give memorial gifts to our fund in honor of family members and friends.**
- **Donate agricultural commodities!** Just instruct your elevator or broker to donate a certain number of bushels or head of livestock to the North Dakota Community Foundation (for the Hillsboro fund). If you donate the commodity BEFORE it is sold, you don't have to count the sale as income AND you can deduct the cost of production.

Total Assets = Annual Grants

\$5 million+	●	\$200,000+
\$1 million - \$5 M	●	\$40,000 - \$200,000
\$500,000 - \$999,999	●	\$20,000 - \$40,000
\$250,000 - \$499,999	●	\$10,000 - \$20,000
\$100,000 - \$249,999	●	\$4,000 - \$10,000
\$0 - \$99,000	●	\$0 - \$4,000

- **Make the North Dakota Community Foundation (Tax ID#45-0336015), and specifically our fund, the beneficiary of your life insurance policy or a partial beneficiary of your estate.**
- **Take advantage of the tax credit.** Individuals that give at least \$5,000 in one calendar year and businesses that donate ANY amount to the Hillsboro Community Foundation may take a 40% state income tax credit on their gift. This generous incentive can make a significant difference at tax time!

Questions or want more information?



Hillsboro Community Foundation
Attn: Angela Kritzberger, Chair
PO Box 208, Hillsboro, ND 58045

Hillsboro@NDCF.net

www.NDCF.net/Hillsboro

If you'd like to have a confidential conversation about these or other charitable-giving options, feel free to contact Amy Stromsodt from our partner, the North Dakota Community Foundation, at 701-741-3193 or Amy@NDCF.net



The Hillsboro Community Foundation (HCF) is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including bequest planning, donor-advised funds, and fiduciary oversight. For more information about NDCF or HCF, contact Amy Stromsodt, NDCF Development Director at 701-741-3193.