Kindred Area Community Foundation

c/o North Dakota Community Foundation PO Box 387

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February 2025



2024 Annual Report

A Status Update for Donors and Supporters of the Kindred area's Permanent Endowment Fund.

Dear Friends.

A recent article in The Chronicle of Philanthropy noted that rural areas in America receive much less charitable funding from national foundations than they should based on population. This doesn't come as a big surprise to many of us who live in "flyover country." The Midwest and especially its rural areas are often overlooked.

While this statistic may be discouraging to some, it is actually *inspiring* to me and others on our committee. We don't wait for help or handouts from national organizations to build projects or support programs here in our communities - while we appreciate any support we can get, we are busy building our own charitable resource in the Kindred Area Community Foundation.

This foundation will generate charitable dollars for grant awards in our area forever, regardless of what other funding may come our way. Please consider how you can help our fund grow to be a significant resource for our area. Gifts of all sizes are appreciated!

Thank you for supporting this area's foundation!

KAFC Advisory Committee

MaryJane Nipstad Sheri Bartels Andy Westby

Lisa Anderson Kim Nesemeier

Kindred Area Community Foundation

- Established in 2005
- Market Value of the Fund (as of 12/31/2024): \$194,654
- Total Gifts to our Fund in 2024: \$5,659
- Total Grants in 2024: 5 grants totaling \$6,720
- Total Grants awarded since 2006: 92 grants totaling \$87,468

\$6,720 Awarded in 2024

The KACF was created to be a resource to support local community initiatives which provide a higher quality of life in Kindred and surrounding communities. This year, the KACF Advisory Committee awarded a total of \$6,720 in five different grants to the following organizations and projects:

- Kindred Area Food Pantry: \$2,370 to help meet the high demand from individuals and families that utilize the food pantry in our communities
- Kindred Area Arts Partnership (KAAP): \$750 to bring in interior designers to teach students the basics of interior design
- Kindred Youth Baseball: \$1,500 for the field expansion
- Kindred Schools Robotics Club: \$1,100 for expenses related to establishing a First Lego League Robotics Club
- Community of Care: \$1,000 to support a Faith Community Nurse to serve the Kindred area



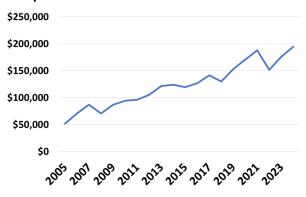
Interior designers Kellie Hamre and Leah Vikander worked with Mrs. Morgan's FACS class to lead a unit in interior design. The designs were executed live with the help of White House Co in Fargo, ND at the KAAP Gala.

Fund Growth Over the Years

The Kindred Area Community Foundation has a market value of over \$188,000! This is a permanent fund so that money will provide grant dollars for our area forever.

How did we get to this amount? First, a group of local residents had the forethought to create this fund at the North Dakota Community Foundation back in 2005. Then, many people and businesses have donated to this fund over the years, either through fundraisers or by sending in a check. We also benefitted from a matching grant from NDCF in our early years that doubled many of our contributions.

The chart below shows the market value of our fund on December 31 of every year since inception.



Thank you to all our previous donors for helping create and nurture this PERMANENT financial resource for our area.

Remember that estate gifts and memorial gifts to our community endowment fund are also great ways to honor loved ones and keep their memory alive.



"Do what you can with what you have, where you are.

- Theodore Roosevelt

Charitable-Giving Experts

The Kindred Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). NDCF invests the money on our behalf, provides support services to our committee (including financial and marketing services), provides an annual report every year and conducts an annual audit.

NDCF also has on staff charitable-giving experts who are available for consultations if people have questions about charitable-giving and its tax consequences.

We have been lucky to have worked with Amy Stromsodt (located in Larimore, ND) for many years. NDCF has recently hired a new Development Director, however, closer to our communities: Scott Nicholson is based out of Wahpeton, ND, and will be working with us moving forward.

While most of the interactions with NDCF staff happen at the committee level, any local resident can contact them with questions about charitable-giving. These consultations are confidential, free, and you are under no obligation to give to NDCF or the Kindred Area Community Foundation. NDCF provides these services free of charge to help people accomplish their philanthropic goals.

If you have questions, feel free to contact Scott at 701-892-2007 or at Scott@NDCF.net. He is available via phone or is happy to meet in person if you would like more information about

- leaving a gift in your will
- the IRA Charitable Rollover
- the ND State Tax credit
- Transferring stock to a charity
- Donating agricultural commodities
- or other related topics.



Questions or want more information?



Kindred Area Community Foundation Attn: MaryJane Nipstad, Chair PO Box 42, Kindred, ND 58051

Kindred@NDCF.net - www.NDCF.net/Kindred



The Kindred Area Community Foundation (KACF) is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including donor gift planning, bequest planning, and fiduciary services such as accounting, audit, and money management. For more information about NDCF or the KACF, contact Scott Nicholson, NDCF Development Director for SE ND at 701-892-2007.