

Anamoose Area Community Foundation
c/o North Dakota Community Foundation
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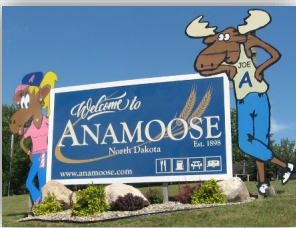
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November 2023

Anamoose Area Community Foundation's “Nearly End-of-Year Report”

A Status Update for Donors and Community Supporters of Anamoose’s Permanent Endowment Fund.



We have an incredible opportunity to grow our community foundation this year with a matching gift from the Otto Bremer Trust (OBT)! (See

article at right).

This is a good time to reflect on the important partnership we have with the North Dakota Community Foundation (NDCF), who administers our fund. NDCF applied for a grant from the OBT on behalf of the community funds it manages and was successful. NDCF has a longstanding relationship with OBT and other grantmaking foundations and uses those relationships to support the community funds under its umbrella.

We have been working alongside the staff at NDCF for many years. They provide incredible support to us (since we are all volunteers) and this is one more example of how they steward gifts back to rural ND communities.

Our thanks to our donors, our committee members, the Otto Bremer Trust, and NDCF for supporting the Anamoose area!

AACF Advisory Committee

Norma Martin, Pres.	Phyllis Peiler
Pat Sieg	Joe Weninger
Rose Weninger	Eileen McDermott

Anamoose Area Comm. Found.

- **Market Value of Fund (as of 11/21/2023): \$251,238**
- **Total Gifts to the AACF in 2023 (as of 11/21/2023): \$1,025**
- **Total Grants Awarded in 2022: 5 grants, totaling \$10,840**
- **Total grants awarded since 2008: 70 grants totaling \$107,484**

Help Us Meet the Match!

The Otto Bremer Trust (OBT) will be matching ALL gifts to the Anamoose Area Community Foundation, up to \$20,000, through the next year! **Can YOU help us meet this match?**



All donations, large and small, will count toward the match, but we must raise the entire \$20,000 or we don't get ANY matching money from OBT. So we need EVERYONE'S help!

Any size gift helps. You can make a donation to our fund in a variety of ways:

- **Mail a check** to us at Anamoose Area Community Foundation, PO Box 5, Anamoose, ND 58710
- **Make a secure, online donation at www.NDCF.net/Anamoose.** Click the Donate Now button to make your gift.
- **Take advantage of the IRA Charitable Rollover** - your donation (directly from your IRA to NDCF for our fund) counts as your Required Minimum Distribution, but you can avoid taxes on it!
- **Take advantage of the tax credit.** Individuals that give at least \$5,000 in one calendar year and businesses that donate ANY amount to the Anamoose Area Community Foundation may take a 40% state income tax credit on their gift. This generous incentive can make a significant difference at tax time!

THANK YOU for helping us meet this matching gift and grow our permanent fund!

Generous Tax Credit Provides Big Incentive To Give

Are you able to make a more substantial gift to our community foundation this year to help us meet the match? If so, you may be interested in the significant tax benefits available to you.

The North Dakota Charitable Income Tax Credit, passed by the ND State Legislature in 2011, allows individuals that donate \$5,000 or more and businesses that donate any amount to qualified endowment funds to receive up to a 40% state tax credit.

The Anamoose Area Community Foundation (AACF) is managed as a "qualified endowment fund" so donations may qualify for the tax credit if they meet the above criteria. Several donors have already taken advantage of this incentive and contributed to our fund.

Depending on your tax bracket, this means a \$5,000 gift to the AACF may end up only costing about \$2,000 after taking advantage of the tax credit and other deductions! (see chart below)

Gift Amount	\$5,000	\$10,000	\$25,000
Estimated Federal Tax Savings	(\$960)	(\$1,920)	(\$4,800)
ND State Income Tax Credit	(\$2,000)	(\$4,000)	(\$10,000)
Net Cost of Gift	\$2,040	\$4,080	\$10,200

The credit can be carried forward for three additional tax years, if it cannot all be used in one year.

Find more information about the State Tax Credit, go to the NDCF website – www.NDCF.net/40 or call Kara Geiger at 701-222-8349.



"Do what you can, with what you have, where you are."

- Theodore Roosevelt

\$10,840 Awarded in 2023

The AACF was created to be a resource to support local community initiatives which provide a higher quality of life in the Anamoose area. This year, the AACF Advisory Committee awarded a total of \$10,840 in five different grants in September to the following organizations and projects:

- **City of Anamoose - Park Board:** \$3,000 for swingsets
- **Tri-County Senior Meals & Services:** \$2,840 to support the senior nutrition program in Anamoose
- **Drake-Anamoose High School:** \$2,500 for a library update
- **Anamoose Public School:** \$2,000 for playground fencing
- **McHenry County Sheriff's Office:** \$500 for their K9 program

Grants are awarded once a year. Any organization with a 501(c)(3) status or government agency may apply. Applications are available online at www.NDCF.net/Anamoose.



The new playground fence at the Anamoose-Drake Elementary School was partially funded by a grant by the Anamoose Area Community Foundation.

Questions or want more information?



Anamoose Area Community Found.
PO Box 5, Anamoose, ND 58710

Anamoose@NDCF.net

www.NDCF.net/Anamoose



The Anamoose Area Community Foundation (AACF) is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides charitable giving and fiduciary services including donor gift planning, bequest planning, receipts, and an annual audit. For more information about NDCF or any of the information presented here, contact Kara Geiger, NDCF Development Director at 701-222-8349.