

McKenzie County Community Foundation  
c/o North Dakota Community Foundation  
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June 2023



## 2023 Annual Update

*Improving the Quality of Life in McKenzie County Today and Forever*

*Dear Friends,*

Every year, we send this report on the activities of this foundation. Our foundation is here to help improve our area. We want to continue growing it, so that we can have a greater impact on the projects and programs that we value. As it stands now, we receive larger requests than we have the dollars for.

Please take a look at our web page which lists the last few years of grants. Or ask us for a complete list. The fund is invested in North Dakota with North Dakota companies, and the annual revenue is spun off to help fund important community programs and programs. Our local committee annually reviews the grant applications and recommends grant awards - ask us if you have any questions about the process!

### MCCF Advisory Committee

Daniel Stenberg, Chair	Jan Dodge
Ty Skarda, Vice-Chair	Doug Rolfson
Marcia Hellandsaas	Teale Wold
Desiree Sorenson	Sara Fitzpatrick

### \$12,517 Awarded in 2022

- **Long X Arts Foundation:** \$2,000 to bring in Missoula Children's Theater
- **Benefit Fund of McKenzie County Healthcare System:** \$3,595 for a Nu Step Exercise Bike for Horizon Assisted Living
- **Running Free:** \$1,222 for the Santa Run and the Suicide Awareness Run
- **Badlands Gymnastics Club:** \$1,000 for Blast in the Badlands
- **Bakken Oil Rush Ministry - Watford City:** \$1,500 for a Thanksgiving Gathering
- **McKenzie County Heritage Association:** \$800 for the Teddy's Kids Camp and Tater Tot's program
- **Trap, Neuter Rescue Foundation:** \$900 to spay and neuter the strays
- **Watford City Park District:** \$1,500 for the Badlands RC Build

Applications are available online at [www.NDCF.net/McKenzieCounty](http://www.NDCF.net/McKenzieCounty) and are due by **Sept. 30.**

*"A few of our Hispanic volunteers were willing to welcome and serve people in Spanish and we also had a volunteer translate the speaking part of the event into Spanish. Seeing the look of engagement on the many faces, no matter what their heritage, was priceless. It was a huge WIN for Watford City!" - Bakken Oil Rush Ministry grant report on their 2022 Thanksgiving gathering.*



### McKenzie County Community Foundation

- Established in 2010
- Total Market Value of Endowment Fund as of 12/31/22: **\$410,442**
- Total Gifts to the Endowment Fund in 2022: **\$91,235**
- Total Grants Awarded in 2022: **8 grants totaling \$12,517**
- Total Grants Awarded since 2010: **49 grants totaling over \$60,464**

## Give Other Than or In Addition to Cash?

Why, yes you can! The McKenzie County Community Foundation can and has received many different types of gifts. You may want to consider donating one of the following for their tax benefits or other reasons:

- **Real estate**, which allows the donor to deduct the current appraised value of the real estate and avoid capital gains taxes.
- **Appreciated investment assets**, valued on the date of transfer, are tax deductible and you can avoid paying capital gains tax. These gifts may qualify for the ND income tax credit.
- **Charitable IRA rollover** counts as your required minimum distribution, but you don't need to claim the donated portion as federal income and the gift may qualify for the 40% ND income tax credit.

- **Gifts of mineral acres outright**, assignment of mineral royalty income, or make the North Dakota Community Foundation (for the McKenzie County Community Foundation) an income or remainder beneficiary of your family mineral trust.

If you have questions or would like information about any of these options, please contact John Heinen at the North Dakota Community Foundation (701-590-4616 or [John@NDCF.net](mailto:John@NDCF.net)). Or consult your tax advisor about your particular situation.



### Thank you, Marcia!

Marcia Hellandsaas started the McKenzie County Community Foundation in 2010 and has served as chair for 12 years, helping the fund grow to over \$400,000! While Marcia will stay on the Advisory Committee, she has turned over the reins to Daniel Stenberg (Chair) and Ty Skarda (VC). Thank you, Marcia, for your dedication to Watford City and our foundation!

*If you would like to include the McKenzie County Community Foundation in your will, here is some sample language to consider:*

"I give and bequeath to the **North Dakota Community Foundation (Tax ID Number 45-0336015)**, a qualified charitable organization under IRS 501(c)(3), located in Bismarck, North Dakota, \_\_\_\_\_ (a percentage of the estate, specific dollar amount, or remainder of estate) for the **McKenzie County Community Foundation**, a permanent component of the North Dakota Community Foundation."

\* Be sure to contact your legal advisor.

### Connect with Us!



McKenzie County Comm. Found.  
Attn: Daniel Stenberg, Chair  
201 5th St. NW, Ste 525  
Watford City, ND 58854



701-444-8856 | [McKenzie@NDCF.net](mailto:McKenzie@NDCF.net)  
[www.NDCF.net/McKenzieCounty](http://www.NDCF.net/McKenzieCounty)



The McKenzie County Community Foundation (MCCF) is a component fund of the North Dakota Community Foundation (NDCF). NDCF provides comprehensive charitable services for the local committee and its donors including donor gift planning & bequest planning, communication support, and fiduciary services including accounting, audit, and money management. For more information about NDCF contact John Heinen, NDCF Development Director at 701-590-4614.