## **Donation Form**

YES, I want to make a permanent gift to support Richardton Taylor Public Schools!

Please accept the enclosed gift for the Endowment Fund:

□ \$250 □ \$500 □ \$1,000 □ \$5,000

□ Other \_\_\_\_\_

Г	] In	memory	of

(optional) (PLEASE PRINT)

Save a Stamp! Donate securely online at www.NDCF.net/Donate

Please contact me about:

□ the ND 40% income tax credit for gifts to qualified ND endowment funds

Options for Giving

□ Leaving a gift through my will/trust

Name:

Address: \_\_\_\_\_

Telephone #: \_\_\_\_\_

Email Address: \_\_\_\_\_



Please make checks payable to NDCF with "RTPS Endowment Fund" written on the memo line. Mail donation form and check to NDCF, PO Box 387, Bismarck, ND, 58502-0387.

Or donate online at NDCF.net/Donate and select "Richardton Taylor Public School Endowment Fund". THANK YOU!

### Mission Statement:

To prepare and educate students to positively contribute in a diverse, global society.

# **Questions?**

Contact Brett Bautz, Superintendent at 701-483-1233

#### Richardton-Taylor Public School District #34

320 Raider Road Richardton, ND 58652-0289 (701) 974-2111

The Richardton-Taylor Public School Endowment Fund is a component fund of the North Dakota Community Foundation (NDCF), which oversees over 600 charitable funds in the state. Established in 1976, NDCF provides comprehensive charitable services including donor gift planning, bequest planning, and fiduciary services such as accounting, audit, and money management. For more information, check out **www.NDCF.net** 



If you have questions about NDCF's services, call John Heinen at (701) 590-4614.

# Richardton Taylor Public School Endowment Fund



# Enhancing our Children's Education

## Why Endowment?

An endowment fund specifically for our school district was established at the North Dakota Community Foundation (NDCF) in 2018 to provide long-term support. Each year there are projects or programs we cannot include in the budget because of limited funds. Once large enough, this fund will help fund programs or projects which directly improve the quality of education.

An endowment fund is a permanent fund. The principle in the fund is never spent. Instead, the interest earned on the fund is used for programs and projects at the direction of our school board.

Our endowment fund will grow over time through donations and gifts and the interest earnings can be used for a variety of things. Examples include:

- STEM (Science, Technology, Engineering and Math) equipment and teaching tools
- Library needs,
- Technology upgrades,
- Athletic equipment and uniforms for our sports teams,
- Providing scholarships for school trips to low-income students

Some schools use their endowment fund earnings to purchase LEEO Robotics programming kits or new playground equipment.





## **Growing to Help More**

There are several ways to make a permanent gift to our school's endowment fund:

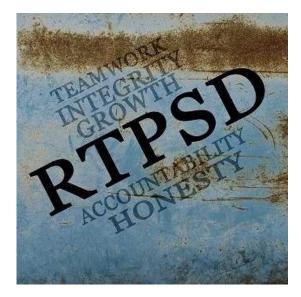
#### **Help Today**

- Write a check
- Transfer stock and avoid capital gains tax on your appreciated asset.
- Give real estate
- Donate equipment
- Donate agricultural produce
- Take advantage of the IRA Charitable Rollover

#### **Help Tomorrow**

- Establish a Charitable Gift Annuity through NDCF to support our endowment fund
- Leave a gift in your will
- Make our endowment fund the beneficiary of your life insurance policy or retirement account

**Anonymous Gifts:** Regardless of the type of gift, requests for anonymity will always be honored. Please contact John Heinen at NDCF directly (701-590-4614) if you wish to make an anonymous gift.



If you have left RTPS Endowment Fund in your estate plans please let us know so we can say Thank You! (Tax ID # 45-0336015: RTPS Endowment Fund)



Endowment fund earnings can be used for projects at either the elementary or high school.

# **Benefits to Our Donors**

There are some unique benefits to donating to a qualified ND endowment fund. The most significant one is the 40% ND State Tax Credit.

Individuals that donate a minimum of \$5,000 and businesses that donate any amount up to \$50,000 in one calendar year to the Richardton-Taylor Public School Endowment Fund may be eligible for a ND 40% State Tax Credit on their gift, up to \$10,000 in credit.

The table below shows the cost of a gift to our endowment fund for donors in the 32% tax bracket.

Gift Amount:	\$5,000	\$25,000	\$50,000
Federal tax savings	(\$1,600)	(\$8,000)	(\$16,000)
ND state income tax credit	(\$2,000)	(\$10,000)	(\$20,000)
Net cost of gift	\$1,400	\$7,000	\$14,000

For illustration purposes only. Please consult your tax advisor.