

To: Local Postal Customer
ECRWSS EDDM

December 2022



Williston Area
Community
Foundation

2022 Year-End Report

Each year we send this report out to share the good news of our community foundation and keep you up-to-date on its work.

Our foundation is here to help improve our community. We want to continue growing it, so that we can have a greater impact on the projects and programs that we value. As it stands now, we receive much larger requests every year than we have the dollars to address.

The George and Helen Christensen Family Charitable Fund provides grant dollars to the area every year, as well. Our thanks to this family for their commitment to the future of Williston!

If you'd like to donate to our community foundation and help provide a long-term charitable resource for our area, please mail a check to NDCF, PO Box 1505, Dickinson, ND 58602 (please write Williston ACF on the memo line). For more information or to make an online donation, go to www.NDCF.net/Williston.

Thank you and have a joyous holiday season!

"What a man does for himself dies with him. What he does for his community lives long after he is gone."

- Theodore Roosevelt

Williston Area Community Foundation*

- Established in 2014
- Total Assets (as of 11/30/22): **\$119,207**
- Grants Awarded in 2022: **3 grants totaling \$3,600**
- Total Grants awarded since 2014: **7 grants, totaling \$9,809**

* includes data from the George & Helen Christensen Family Charitable Fund

\$3,600 Awarded in 2022

The Williston Area Community Foundation awarded three grants totaling \$3,600 in 2022 to the following organizations:

- **Acro Stars Gymnastics:** \$1,200 for their building expansion
- **BIO Girls:** \$1,200 to start a program in Williston
- **Injured Military Wildlife Project of North Dakota:** \$1,200 for program support

Grants are awarded once a year. Any nonprofit organization or governmental agency providing services in the Williston area may apply. More information and an application link is available online at www.NDCF.net/Williston. Grant applications are due by July 28th every year.



BIO Girls is program that builds self-esteem in young girls. If you would like to learn more about the new program in Williston, email betsy@biogirls.org.

What is Our Potential?

There are over 69 local community foundations in North Dakota, some that started over three decades ago and others that more recently.

The larger these permanent endowment funds grow, the more earnings are available for grants every year. Some funds award over \$40,000 in grants every year!

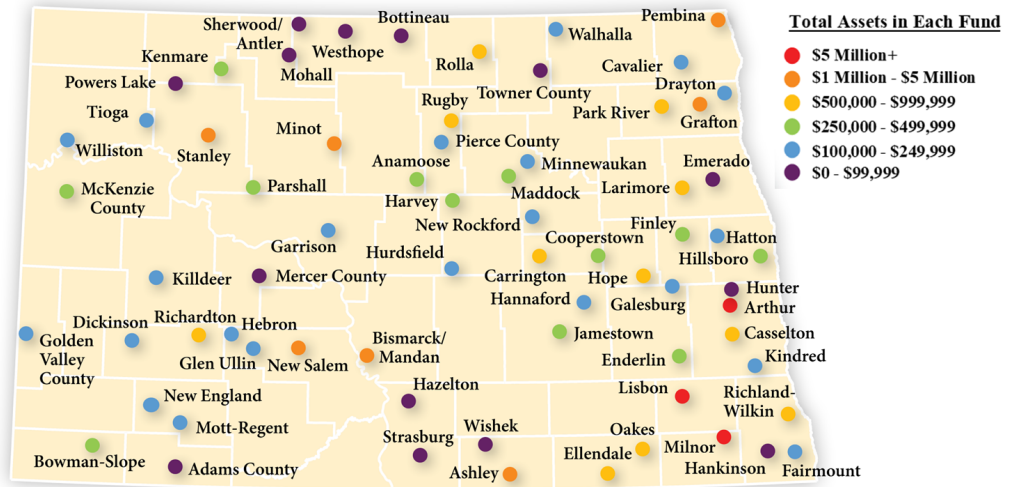
Can you help us grow our fund so that we can better support the programs and projects that make Williston great? Consider setting up a recurring gift online or send a check to our address below.

Other ways to give include:

- Donate stock
- Take advantage of the IRA Charitable Rollover - your donation (directly from your IRA account to our fund) counts as your Required Minimum Distribution, but you can avoid taxes on it!
- Give memorial gifts to our fund in honor of family members and friends.
- Donate agricultural commodities! Just instruct your elevator or broker to donate a certain number of bushels or head of livestock to the North Dakota Community Foundation (for the Williston fund). If you donate the commodity BEFORE it is sold, you don't have to count the sale as income AND you can deduct the cost of production.



If you'd like to have a confidential conversation about these or other charitable-giving options, feel free to contact John Heinen, Development Director for Western ND at the North Dakota Community Foundation: 701-590-4614 or John@NDCF.net.



Generous Tax Credit Provides Big Incentive To Give

The North Dakota Charitable Income Tax Credit, passed by the ND State Legislature in 2011, allows individuals that donate \$5,000 or more and businesses that donate any amount to qualified endowment funds to receive up to a 40% state tax credit.

The Williston Area Community Foundation (WACF) is managed as a "qualified endowment fund" so donations may qualify for the tax credit if they meet the above criteria.

Depending on your tax bracket, this means a \$5,000 gift to the WACF may end up only costing about \$2,000 after taking advantage of the tax credit and other deductions! (see chart below)

Gift Amount:	\$5,000	\$25,000	\$50,000
Federal tax savings*	(\$960)	(\$4,800)	(\$9,600)
ND state income tax credit	(\$2,000)	(\$10,000)	(\$20,000)
Net cost of gift	\$2,040	\$10,200	\$20,400

*Federal tax savings may change. Consult your tax advisor.

The credit can be carried forward for three additional tax years, if it cannot all be used in one year.

Find more information about the State Tax Credit on the NDCF website – www.NDCF.net/40.



The Williston Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides charitable giving and financial management services including donor gift planning, bequest planning, receipts, and an annual audit. For more information about NDCF or the Williston Area CF, contact John Heinen, NDCF Development Director at 701-590-4614 or John@NDCF.net.