

Richardton Area Community Foundation
c/o North Dakota Community Foundation
PO Box 387
Bismarck, ND 58502-0387

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RICHARDTON AREA
COMMUNITY FOUNDATION

2024 Year-End Report

An Update for the Community on the Richardton Area's Permanent Endowment Fund.

Dear Friends,

A recent article in The Chronicle of Philanthropy noted that rural areas in America receive much less charitable funding from national foundations than they should based on population. This doesn't come as a big surprise to many of us who live in "flyover country." The Midwest and especially its rural areas are often overlooked.

While this statistic may be discouraging to some, it is actually *inspiring* to me and others on our committee. We don't wait for help or handouts from national organizations to build projects or support programs here in Richardton and Taylor - while we appreciate any support we can get, we are busy building our own charitable resource in the Richardton Area Community Foundation.

This foundation will generate charitable dollars for grant awards in our area for generations to come. **Please consider how you can help our fund grow to be a significant resource for our area.** Gifts of all sizes are appreciated.

Thank you and have a wonderful holiday season!

Richardton Area Community Foundation Advisory Committee

Carmen Bohn, Chair
Ralph Weisenberger
Mark Aman
Marla Hoff
Keith Perhus
Marvin Messer
Gregory Johnson

Richardton Area Community Foundation

- Established in 1981
- Market Value of Fund (as of 11/15/24): **\$546,806**
- Total Gifts to the Fund in 2024 (as of 11/15/24): **\$1,550**
- Grants awarded in 2024: **6 grants totaling \$19,500**
- Total grants awarded since inception: **294 grants totaling \$342,403**

\$19,500 Awarded in 2024

- **Richardton Saddle Club Inc:** \$6,000 for equipment to till the sand in the arena between contestants
- **Richardton Healthcare Foundation:** \$5,000 for a mobility van
- **Lt. Theo R Zech American Legion Post #180:** \$4,000 to replace the Legion's main cooler compressor system
- **Richardton-Taylor Public School Library:** \$2,500 for a campus library revitalization
- **American Legion Auxiliary Unit 180:** \$1,000 for the purchase of tables and flag storage cases
- **WayMaker Training Organization Richardton:** \$1,000 for WayMaker Training 2024 (traveling basketball teams)

Grants are awarded once a year. More information and an online application are available at www.NDCF.net/Richardton.



The new addition to the existing crow's nest at the John Gengler Memorial Football field provides shelter for the game ticket taker and concession stand as well as storage space. It was partially funded with a \$7,000 grant from the Richardton Area Community Foundation in 2023.

Donating Ag Commodities Makes Good Sense (& Cents)

Many North Dakotans do their charitable giving in a very tax-wise way - they gift a portion of their harvest.

“Gifting agricultural commodities is a really smart way to give back,” noted John Heinen of the North Dakota Community Foundation, who works with area producers on their gifts. *“Farmers can deduct the cost of production, but the portion of the harvest that is donated does not have to be claimed as income to the self-employed farmer. This can result in thousands of dollars in tax savings as opposed to a straight gift of cash.”*



The Richardton Area Community Foundation can accept many different types of agricultural commodities as gifts, including livestock.

If you are interested in learning more about this giving option, contact John Heinen at John@NDCF.net or 701-590-4614 for a free, confidential conversation. He can provide illustrations of your potential tax savings and discuss various ways to structure your gift to meet your charitable-giving desires as well as optimize your tax savings. Learn more at www.NDCF.net/AgGifts.



Leave a Legacy in Richardton

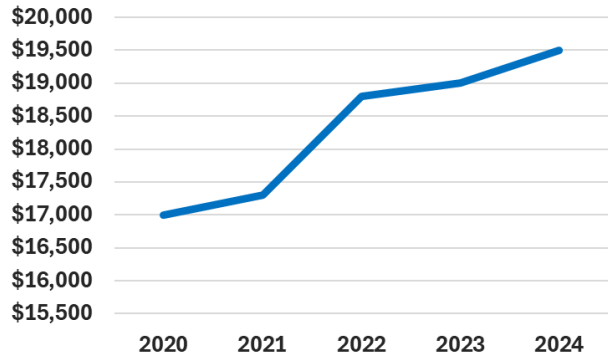
If you would like to leave some or all of your estate to the Richardton Area Community Foundation, the bequest language is as follows:

*“I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501 (c)(3), located in Bismarck, North Dakota, _____ (a percentage, specific dollar amount, or remainder) to the **Richardton Area Community Foundation**, a component fund of the North Dakota Community Foundation.”*

** Be sure to consult an attorney*

Grants Increase As Fund Grows

The Richardton Area Community Foundation awards grants from its endowment fund’s earnings every year. As the market value of the fund increases through donations and market growth, the available dollars to grant increases as well (see chart below).



The beauty and power of this fund is its permanency. In thriving economic times and in an uncertain economy, this resource will always provide grant dollars so we can support our charitable programs and important community projects.

If you would like to help us build this resource, please send your donation to the address below or donate securely online at www.NDCF.net/Richardton.



Questions or want more information?



Richardton Area Community Foundation
Attn: Carmen Bohn
PO Box 53, Richardton, ND 58652



701-974-3000

Richardton@NDCF.net

www.NDCF.net/Richardton



The Richardton Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including donor gift planning, bequest planning, and fiduciary services such as accounting, audit, and money management.