

To: Postal Customer

## New Salem Area Community Foundation

March 2017

# 2016 Year-End Report

*A Status Update for Community Supporters of New Salem's Permanent Endowment Fund.*



Salem Credit Union.

**Greetings!** As many of you already know, the New Salem Area Community Foundation (NSACF) is a permanent endowment fund that provides grant dollars to area projects and programs every year. It was established in 2013 through a generous gift from the former New

Salem Credit Union. Our community foundation is led by a local committee of volunteers. We focus on networking with service organizations in the area, promoting the mission of our endowment fund, and helping grow the fund so it can play a bigger role in our community. We work with you to build this great Legacy!

Donations to our community's permanent foundation are welcomed and accepted at any time of year. The gifts will stay in the fund forever, generating grant dollars for our area and improving our quality of life.

If you would like to make a donation, you can do so online at [www.NDCF.net/NewSalem](http://www.NDCF.net/NewSalem) or you can send a check to NSACF, c/o Capital Credit Union, PO Box B, New Salem, ND 58563.

If you ever have any questions about this foundation, please don't hesitate to contact me or any of the local Advisory Committee members: Katherine Doll, Lance Gaebe, Gregg Klusmann, Kevin Werchau, Charles R. Holle, Gaylen Lennick, Sherry Doll, or Carrie Cofer.

- Jeanette Cook, Committee Chair

*"What a man does for himself dies with him. What he does for his community lives long after he is gone."*

- Theodore Roosevelt

## \$53,500 Awarded in 2016

The New Salem Area Community Foundation was created to be a resource to support local community initiatives which provide a higher quality of life in New Salem and the surrounding area. The Foundation has awarded a total of \$262,966 in 20 different grants to a variety of organizations since its inception.

Last year, the Foundation's Advisory Committee awarded \$53,500 to five different organizations:

- \$33,865 to the **City of New Salem** to help replace the auditorium floor
- \$10,000 to the **New Salem Fire Department** for turnout gear
- \$5,885 to the **New Salem Park District** for swimming pool repairs
- \$3,250 to the **Missouri Slope Areawide United Way** to start a Dolly Parton Imagination Library in New Salem
- \$500 to the **American Legion** for the American Flag Project

Grants are awarded once a year. Any organization with a 501(c)(3) status or government agency may apply. Applications are available online at [www.NDCF.net/NewSalem](http://www.NDCF.net/NewSalem) and due by March 15. ♦



One of the 2106 grants was for new protective clothing to keep new members of the New Salem Fire Department safe when responding to calls.

## Estate Gift Benefits Area Forever



Mary "May" Singh of Hazen, North Dakota, passed away unexpectedly in 2014 from injuries sustained in an automobile accident. She and her husband Harjeet had lived in Hazen since 1977.

Thanks to a lasting gift from her estate, May will continue to impact her community forever.

May established a Charitable Remainder Unitrust at NDCF and upon her death, the remainder of the trust was used to create two new funds:

- The Singh Family Endowment Fund, which provides charitable income to the specific charities May indicated: the Bismarck-Mandan Chapter of the Salvation Army, the Hazen Dollars for Scholars program, and Mercer County Senior Citizens Organizations.
- The Singh Family Unrestricted Endowment Fund, which provides grants to nonprofit agencies across North Dakota every year. Grants from the fund are determined by the NDCF Board of Directors.

Estate gifts are a beautiful way to leave a legacy and support the causes that are important to you long after you are gone

You can make a profound impact on future generations of New Salem residents by leaving a portion of your estate to the New Salem Area Community Foundation. Your gift will fund projects and programs that improve our quality of life forever. You can contact NDCF for more info or just include the following text in your will:

"I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501(c)(3), located in Bismarck, North Dakota, \_\_\_\_\_ (a percentage of the estate, specific dollar amount, or remainder of estate) to the **New Salem Area Community Foundation**, a permanent component of the North Dakota Community Foundation."

\* Be sure to visit with your attorney

## Grants Make a Difference

Each year we like to highlight one nonprofit in the area as an example of what the community foundation does to improve the quality of life in the New Salem area. The key with the fund is that it is overseen by a local committee - your neighbors - so the grants will always and only be given to the area service organizations that need it the most. It is flexible, so from year to year, as the needs change so can the grants to meet those community needs.

The NSACF decided to support as one of multiple awardees last year The Dolly Parton Imagination Library in partnership with MSA United Way. United Way acts as the fiscal sponsor, and provides the administration of getting the books to the kids 0-5 years of age. Eligible children in New Salem who register are mailed an age-appropriate book every month for one year. The hope is that family members will read to the child on a regular basis when they are young and encourage a lifelong love of reading.



"Studies show that children who are read to advance considerably greater compared to those who are not. Children who do not read proficiently by the 3rd grade are four times more likely to drop out of school later in life," says Jena Gullo, Executive Director of the Missouri Slope United Way. "We are grateful to the available funding from the foundation so when there is a financial need, we know the foundation is there as a consistent base to draw from."

Your gifts to the New Salem Area Community Foundation fund programs like these. As the fund grows, it can support programs like this one or others. Imagine if the fund was large enough to ensure funding for this program long-term! With an additional \$175,000 in donations, that could happen. This is why it is important for the community to build the fund so it can have a greater impact! ♦



The New Salem Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF manages over \$70 million in assets for the betterment of North Dakota citizens and their communities. For more information about NDCF or the New Salem Area Community Foundation, contact John Heinen, NDCF Development Director at 701-590-4614.