New England Area Community Foundation c/o North Dakota Community Foundation PO Box 387 Bismarck, ND 58502



To: Local Postal Customer ECRWSS EDDM

NEW)ENGLAND AREA COMMUNITY FOUNDATION

November 2023

2023 Year-End Report

A Status Update for Donors and Supporters of New England's Permanent Endowment Fund.

Wow - Grid United's gift to our community foundation is nothing short of amazing! (See article on back for more info.) Their generous gift will allow us to fund larger and more projects in our area. We are excited to see what ideas are out there!

This is also a good time to reflect on the important partnership we have with the North Dakota Community Foundation, who administers our fund. Grid United personnel contacted NDCF first and after many conversations, a plan was crafted that accomplished Grid's charitable-giving desires to benefit local communities in southwest North Dakota.

We have been working alongside the staff at NDCF for many years. They provide incredible support to us (since we are all volunteers) and this is one more example of how they steward gifts back to rural ND communities.

Our thanks to our donors, our committee members, Grid United, and NDCF for supporting our community!

New England Area Community Foundation <u>Advisory Committee</u> Shannay Witte, Committee Chair Michael Grote Jason Jung Shari Wolf Tammy Volk

New England Community Found.*

- Established 2012
- Total Assets (as of 9/30/23): \$148,325
- Total Grants Awarded in 2023: 5 grants totaling \$64,460
- Total Number of Grants since inception: 25 grants totaling \$118,630

*Includes data from the Ishmael & Rose Diede Charitable Fund for New England

\$64,460 Awarded in 2023

The New England Community Foundation (NECF) awarded two grants totaling \$64,460 in 2023 to the following organizations:

Spring Grant Round

- New England Community Grocery Store: \$34,460 for an updated point-ofsale/inventory/register system with WIC/ EBT capabilities
- Furever Full: \$1,000 for their pet food pantry

Fall Grant Round

- **Open Door Food Pantry:** \$15,000 for their food pantry expansion
- New England Park Board: \$13,000 for a walkable track and grass field
- Hettinger County Sheriff's Office: \$1,000 for the Hettinger County K9

Grants are awarded once a year. Any organization with a 501(c)(3) status or government agency may apply. Applications are available online at www.NDCF.net/ NewEngland.



Members of the NECF present the grant check to representatives of the New England Community Grocery Store, along with representatives of Grid United (far right). Left to right: Shannay Witte, Mike Grote, Dan Gardner, Robert Petri, Donna Rustan-Stang, Shari Wolf, Will Phillips and Don Deeling.

Grid United Provides Significant Grant Dollars to Area

United, an independent transmission Grid company that builds new long-distance, lines, interregional transmission provided significant grant dollars to projects benefitting residents of the New England area for the 2023 granting season. The Grid United money, from their Community Investment Program (CIP) at the North Dakota Community Foundation, was granted out alongside the New England Community Foundation's endowment fund earnings of \$6,460.



The CIP supports the six North Dakota counties in which Grid United's North Plains Connector a transmission line connecting the U.S. eastern and western electric grids in Montana and North Dakota - will be located (see map below).



The 2023 grant dollars from Grid United were divided up into two grant rounds as follows:

- Spring Round: \$29,000
- Fall Round: \$29,000

Projects receiving Grid United funding must have a broad impact on the quality of life for a significant number of people in the New England area. Ineligible projects included religious, partisan, or sectarian programs along with onetime events that are not part of longer-term economic and community development goals.

There will be two grant rounds again in 2024. Applications and more information about the grant process are available online at www.NDCF.net/NewEngland.

Growing for the Future

While the Grid United donation is an incredible gift to our area, it is to be granted immediately and will not have any impact on our endowment fund and the amount of grantable money available in future years. In order to have more money available for projects in the future (or maintenance needs for existing projects), we must grow our endowment fund, which is invested and generates grantable dollars every year from its earnings.

There are numerous ways to make a gift to our foundation - which one can you do to help support our area?

- **Donate securely online** at www.NDCF.net/ NewEngland Make a one-time gift or set up a monthly donation.
- Mail a check to the address below.
- Make NDCF the beneficiary of your life insurance policy. Be sure to specify that the funds are for the New England Community Foundation (NECF).
- Take advantage of the IRA Charitable Rollover - you can transfer money directly to NDCF (for NECF). The donated amount counts as your Required Minimum Distribution, but you don't need to claim it as federal income.
- Leave a gift in your will or estate. The gift should be left to the North Dakota Community Foundation (Tax ID #45-0336015) for the benefit of the New England Community Foundation.

If you'd like to have a confidential conversation about these or other charitable-giving options, contact John Heinen with NDCF at John@NDCF.net or at 701-590-4614.





The New England Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including donor gift planning, bequest planning, and fiduciary services such as accounting, audit, and money management. For more information about NDCF, contact John Heinen, NDCF Development Director at 701-590-4614.