



To: Postal Customer



April 2022

## 2022 Annual Update

*A Status Update for Donors and Supporters of Our Area's Permanent Endowment Fund.*

**Our community foundation is celebrating 10 years this year** and what an impact it has had on our community! That seed that Ishmael and Rose Diede planted so long ago has grown and bears fruit - in the form of grant dollars that we award every year! In fact, we've awarded over \$49,000 in grants from this fund since our inception.

These grant dollars have supported projects at our school, park district, and emergency services. They've provided money for programs at our library and historical center. The gift that Ishmael and Rose left our community and the donations we continue to make to this foundation have left a lasting legacy in the Mott-Regent area.

My thanks to all the donors that have contributed to this fund over the years to help nourish our "apple tree". Your continued support allows us to have a bigger impact.

If you have any questions, please don't hesitate to contact me. While we are enjoying the fruits of our harvest now, we are also eager to see how much we will grow in the next 10 years!

- Karen Kouba, Committee Chair

Committee members

- |                       |                       |
|-----------------------|-----------------------|
| Alex Aldinger (Mott)  | William Gion (Regent) |
| Kevin Carvell (Mott)  | Katie Kouba (Regent)  |
| Linda Swindler (Mott) | Kendra Carlson (Mott) |
| Morgan Kouba (Regent) |                       |

### \$5,892 Awarded in 2021

A total of \$5,892 was awarded to the following organizations in 2021:

- \$4,500 to **Regent Consumers Co-op** for their meat coolers project
- \$1,392 to the **Hettinger County Historical Society** for building updates to enhance tourism

*"We would like to grow the fund so we can award more grants every year,"* said Committee Chair Karen Kouba. *"There are many projects and programs that need support in our area."*

Grants are awarded from the fund's earnings once a year. Applications are available online between August 15 and September 15 at [www.NDCF.net/MottRegent](http://www.NDCF.net/MottRegent). ♦

**Mott-Regent Community Foundation**

- Established in 2012
- Total Market Value of Fund (as of 12/31/21): **\$182,134**
- Total Gifts to the fund in 2021: **\$5,750**
- Total Grants Awarded in 2021: **two grants totaling \$5,892**
- Total Grants Awarded since 2013: **31 grants totaling \$49,468**



*The best time to plant a tree was 20 years ago. The second best time is now.*  
- Chinese proverb

## Dakota Western Bank Donates Thousands to Endowment Fund

Dakota Western Bank recently made a \$5,000 donation to the Mott-Regent Community Foundation. Ron Palczewski, President & CEO of Dakota Western Bank (far right in photo below) and Connie Wax, Regent Market President (left) presented the check to Morgan Kouba, a member of the Mott-Regent Community Foundation in February.



"We are very thankful for the donation," said Kouba. "I would encourage other businesses and families to consider a gift of some kind."

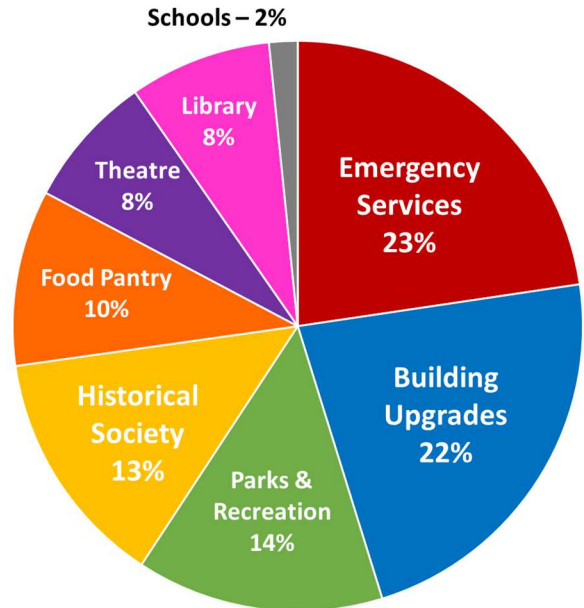
The State of North Dakota allows a 40% State Income Tax Credit to individuals and businesses that donate to qualified North Dakota endowment funds, like the Mott-Regent Community Foundation.

Individuals who give at least \$5,000 in a calendar year and businesses that give ANY amount, can qualify. This can make a big difference at tax time. Check out the chart below and talk to your tax advisor for more information.

Gift Amount	\$5,000	\$10,000	\$50,000
Estimated Federal Tax Savings	(\$960)	(\$1,920)	(\$9,600)
ND State Income Tax Credit	(\$2,000)	(\$4,000)	(\$20,000)
<b>Net Cost of Gift</b>	<b>\$2,040</b>	<b>\$4,080</b>	<b>\$20,400</b>

## Where Have Our Grants Gone?

The Mott-Regent Community Endowment Fund has awarded over \$49,000 in 31 different grants since 2013 to various organizations and entities in our area. Here is a breakdown of where those grant dollars have gone:



<b>Emergency Services: Fire &amp; Ambulance</b>	<b>\$11,207</b>
<b>Community Building Upgrades</b>	<b>\$11,156</b>
<b>Parks &amp; Recreation</b>	<b>\$6,942</b>
<b>Historical Society</b>	<b>\$6,692</b>
<b>Food Pantry/Backpack Program</b>	<b>\$4,935</b>
<b>Playhouse Theatre</b>	<b>\$3,750</b>
<b>Public Library</b>	<b>\$3,987</b>
<b>Schools</b>	<b>\$800</b>
	<b>\$49,469</b>

### Questions or want more information?



Mott-Regent Community Foundation  
Attn: Karen Kouba, Chair  
PO Box 86, Regent, ND 58650



701-563-4454

[www.NDCF.net/MottRegent](http://www.NDCF.net/MottRegent)



The Mott-Regent Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). NDCF provides comprehensive charitable services for the local committee and its donors including donor gift planning & bequest planning, communication support, and fiduciary services including accounting, audit, and money management. For more information about NDCF or the Mott-Regent Community Foundation, contact John Heinen, NDCF Development Director at 701-590-4614.