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April 2023



## 2022 Annual Report

*A Status Update for Donors and Supporters of Tioga's  
Permanent Endowment Fund.*

### Dear Friends,

Each year we send this report out to share the good news of our community foundation and keep you up-to-date on its work.



Our foundation is here to help improve our community. We want to continue growing the foundation, so that we can have a greater impact on the projects and programs that we value. We always receive much larger requests than we have the dollars for.

Please take a look at our web page which lists the last few years of grants ([www.NDCF.net/Tioga](http://www.NDCF.net/Tioga)) or check out the pie chart on the back that shows where they have gone. Thank you to our local committee for taking the time annually to review grants and make awards!

Please consider your part in the foundation and how you can help us grow. If you have any questions, please don't hesitate to contact me or any member of our committee. We want to connect with you - whether you have a project that needs funding, want to learn more about what we do, or are interested in making a gift of some kind.

- Nancy Carlson, Committee Chair

### \$5,070 Awarded in 2022

The Tioga Area Community Foundation Advisory Committee awarded \$5,070 in May of 2022 to the following organizations:

- Acro Stars Gymnastics: \$3,000 for their building expansion
- Pirate Booster Club: \$2,070 for Pirate Recognition

*"Acro Stars Gymnastics currently serves over 200 children located in Williams, Divide, Burke, and Mountrail counties," explained Mallory Klabo in their grant application. "We have had to turn away members due to limited space. We anticipate membership to increase to well over 300 children after the expansion is completed."*

With help from their grant from the Tioga Area Community Foundation (TACF), Acro Stars has purchased the former Grain Palace building, built an addition to provide more space, and are renovating and updating the original building.

*"The Acro Stars program is an asset to our entire region and is run completely on volunteers and parents - they coach, clean, and coordinate the classes. It was a great use of our grant dollars to help them with this expansion project," said Nancy Carlson, Committee Chair of the TACF.*

Grants are awarded from the fund once a year. Any organization with a 501(c)(3) status or government agency may apply. Applications are due by April 28 and available online at [www.NDCF.net/Tioga](http://www.NDCF.net/Tioga).

### Tioga Area Community Foundation

- Established in 2001
- Total Market Value of Fund (as of 12/31/22): **\$133,139**
- Total Grants Awarded in 2022: **2 grants totaling \$5,070**
- Total Grants Awarded since inception: **73 grants totaling \$75,319**

## Give Other Than or In Addition to Cash?

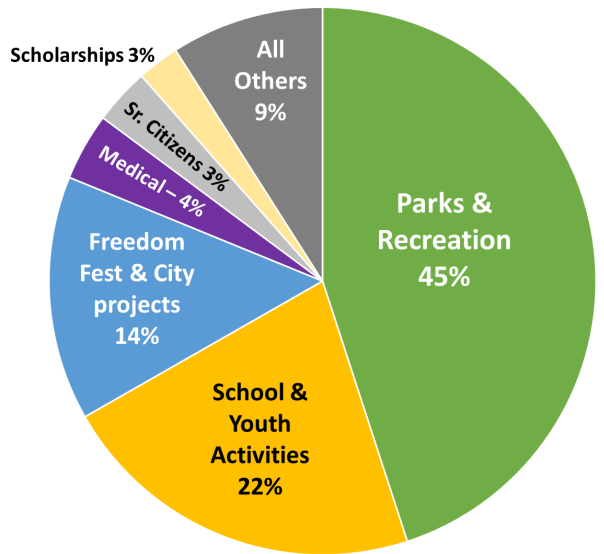
Why, yes you can! The Tioga Area Community Foundation can and has received many different types of gifts. Depending on your situation, you may want to consider donating one of the following for their tax benefits or other reasons:

- **Real estate**, which allows the donor to deduct the current appraised value of the real estate and avoid capital gains taxes.
- **Fully depreciated business property** (farm equipment, etc.) You can't take a tax deduction, but there is no tax due on the transfer and the value of the property qualifies for the ND 40% income tax credit if given to a qualified ND endowment fund, such as the Tioga Area Community Foundation.
- **Gifts of farm commodities**, which don't give a tax deduction, however they don't have to be counted as income. You can still deduct the cost of production for whatever you donate. These gifts also may qualify for the 40% ND income tax credit for gifts to qualified ND endowment funds. *(Note: you must donate the commodity first to get these tax advantages, not sell it and donate the proceeds later.)*
- **Appreciated investment assets**, valued on the date of transfer, are tax deductible and you can avoid paying capital gains tax. These gifts may also qualify for the ND income tax credit.
- **Charitable IRA rollover** counts as your required minimum distribution, but you don't need to claim the donated portion as federal income and the gift may qualify for the 40% ND income tax credit.
- **Gifts of mineral acres outright**, assignment of mineral royalty income, or make the Tioga Area Community Foundation an income or remainder beneficiary of your family mineral trust.



If you have questions or would like information (or illustrations) about any of these options, please contact John Heinen at the North Dakota Community Foundation (701-590-4616 or [John@NDCF.net](mailto:John@NDCF.net)). Or consult your tax advisor.

## Where Have Our Grants Gone?



<b>Parks and Recreation</b>	<b>\$33,879</b>
<b>School &amp; Youth Activities</b>	<b>\$16,395</b>
<b>Freedom Fest/City projects</b>	<b>\$10,870</b>
<b>Medical Center</b>	<b>\$3,000</b>
<b>Tioga Senior Citizens</b>	<b>\$2,500</b>
<b>Tioga Dollars for Scholars</b>	<b>\$1,875</b>
<b>All Others (library, fire dept, etc)</b>	<b>\$6,800</b>
	<b>\$75,319</b>

### Questions or want more information?



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#### Committee Members:

Nancy Carlson (Chair)      Karen Vetsch  
Ryan Albrecht                  Melissa Johnson

*Would you like to leave a gift in your will or trust to the Tioga Area Community Foundation? We are a component fund of the North Dakota Community Foundation (tax ID# 45-0336015). Take that number to your attorney and make sure the verbiage also notes it should go to NDCF's Tioga fund. Thank you!*



The Tioga Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including donor gift planning, bequest planning, and fiduciary services such as accounting, audit, and money management. For more information about NDCF or the Tioga fund, contact John Heinen, NDCF Development Director at 701-590-4614.