



To: Postal Customer



November 2019

2019 Year-End Report



Greetings! As many of you already know, the Adams County Community Foundation (ACCF) is a permanent endowment fund that provides grant dollars to area projects and programs every year. It was established in 2015 with a gift from Allele Clean Energy. It continues to grow with donations from individuals and businesses.

We think it is important to report back to you about the fund's activities so we are creating this "Year-End Report". It gives some information about our fund's history, where the grant dollars went this year, and other ways to support our fund. Our community foundation is a permanent endowment fund, so it is managed carefully to provide resources to our area forever.

Thanks to everyone who has contributed to the ACCF to date. Your gifts will benefit nonprofit organizations and agencies in Hettinger, Haynes, Bucyrus, and Reeder forever.

ACCF Advisory Committee

Cody Jorgenson, Chair
Cheryl Dix, Vice-Chair
Dorothy Becker
Pam Burch

Jasmin Fosheim
Denise Andress
Allen Wickstrom
Andy Roehl

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Adams County Community Foundation

- Total Assets (as of 9/30/19): **\$12,700**
- Total grants awarded in 2019: **1 grant awarded, totaling \$463**
- Total grants awarded since 2015: **2 grants, totaling \$796**

What is a Community Foundation?

A community foundation receives gifts and donations from individuals, families, and businesses, and grants money back into the community for projects and programs that improve the quality of life for area residents.

The community foundation is guided by a local Advisory Committee, which leads fundraising efforts and recommends grant awards.

"The beauty of a fund like this is that it's not tied to any one cause or organization," said Kara Geiger with NDCF. *"Each year, the Advisory Committee will review applications from charitable organizations and community groups and recommend programs to receive funding."*

The Adams County Community Foundation awarded its first grant in 2018 - \$333 to Adams County Social Services for their Drug & Alcohol program. In 2019, the foundation awarded a grant of \$436 to the Hettinger Golf Association for their Youth Golf Program. The money will be used to provide transportation to the course, youth member cards, green fees, range balls, and hot dogs and pop for kids who attend Youth Golf Fridays. ♦



Along with providing area youth the opportunity to learn a life-long sport, the goal of the Youth Golf Program is for kids to be able to join the Hettinger Golf Team when they get older.

What Could Adams County Do?

NDCF manages 67 community foundations in the state. The larger the fund, the more and larger grants that can be awarded, as shown in the chart below:

Community Fund	Approx. Total Assets	Average Annual Grants
New England	\$151,000	\$6,000
Bowman-Slope	\$180,000	\$7,200
Richardton	\$436,000	\$17,440

Some communities have grown their funds so much they are able to give grants totaling over \$20,000 every year! Examples of projects that other communities with endowment funds have supported include:

- New equipment for their Fire Department
- Made area buildings handi-capped accessible
- Books & supplies for their library
- A downtown restoration project
- Support for their local Meals on Wheels program
- Building repairs for their local daycare
- Repairs to their Senior Citizens Center
- Equipment for their local clinic
- Playground improvements

What projects and programs could we fund in Adams County to improve our communities? ◇



Above: The Carrington library received funds for new books. Below: The Anamoose Area Community Foundation approved a grant for flowers for Main Street.



Ways To Give: Options to Grow Our Fund

There are many easy ways to support our community's permanent endowment fund:

- **Sign up online to make a recurring gift every month.** Just \$10 or \$20 a month would make a difference. Together, these gifts from area residents would grow our fund into a huge resource for our schools, park district, library, and other nonprofit organizations!
- **Establish a Charitable Gift Annuity** through the North Dakota Community Foundation, which manages our fund. You will receive an annual payment for the rest of your life, and the Adams County Community Foundation will get the remainder of your gift when you are gone.
- **Leave a portion of your estate to the fund.**
- **Donate agricultural produce.** This is an easy way to give without having to open your checkbook! Producers don't have to claim the income from the sale and they can still deduct the cost of production for whatever they donate.
- **Make the fund a full or partial beneficiary of your life insurance policy.**
- **Make a gift in memory of a loved one.**
- **Businesses:** Offer to match all gifts to our community foundation in one year, up to a certain amount (\$1,000? \$5,000?) Having a strong community with valuable services for residents improves our quality of life and is good for business!
- **Take advantage of the tax credit.** Businesses that give any amount and individuals that donate at least \$5,000 in one calendar year to the Adams County Community Foundation are eligible for the state's 40% income tax credit. This can make a big difference at tax time - talk to your financial advisor.



Ready to make a gift today? Go online to www.NDCF.net/AdamsCounty for more info! ◇