#### **Mohall Area Community Foundation**

c/o North Dakota Community Foundation PO Box 387 Bismarck, ND 58502-0387 NONPROFIT ORG US POSTAGE PAID PERMIT #82 BISMARCK ND ZIP CODE 58504

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Dec. 2023

# 2023 Annual Update

## Dear Friends,

Each year we send this report out to share the good news of our community foundation and keep you up-to-date on its work. This year, we are excited to share our new logo! Our thanks to the North Dakota Community Foundation, our partner, for this new look to represent our foundation.

Our foundation is here to help improve our community. We want to continue growing it, so that we can have a greater impact on the projects and programs that we value. We usually receive much larger requests than we have dollars available to grant.

Please take a look at our web page which lists the last few years of grants. Or ask us for a complete list. The fund is invested in North Dakota with North Dakota companies like Bremer and First International Bank & Trust, and the annual revenue is spun off to help fund important community projects and programs.

Please consider your part in the foundation. Thank you in advance for your gift! Merry Christmas from our committee to all of you!

Mohall Area CF Advisory Committee

Chantel Southam LaVonne Erickson

#### Mohall Area Community Foundation

- Established in 2007
- Total Assets (as of 11/30/23): \$122,644
- Total Gifts to the Mohall Area Comm. Foundation so far in 2023: \$600
- Total Grants Awarded in 2023: 2
  grants totaling \$3,000
- Total Grants Awarded since Inception: 31 grants totaling \$25,7800

## \$3,000 Awarded in 2023

The Mohall Area Community Foundation Advisory Committee awarded two grants, totaling \$3,000 in 2023:

- Renville Bottineau Senior Citizen's Home, Inc.: \$1,000 to help replace a boiler in one of the buildings
- Renville County: \$2,000 for emergency buckets for Mohall/Lansford/Sherwood students

Grants are awarded from the fund once a year. Any organization with a 501(c)(3) status or government agency may apply. Applications are available online at www.NDCF.net/Mohall and are due by September 15.

#### Make a donation to the Mohall Area Community Foundation and we'll place an ornament on our Christmas tree on Main Street for you!

#### Three Ways to Give Now:

• Mail a check to the Mohall Area Community Foundation PO Box 98, Mohall, ND 58761

- Go to www.NDCF.net/ Mohall and click on the Donate Now button to donate online.
  - Drop off a check at the Renville County Farmer office on Main Street.

Thank You!

There are over 69 local community foundations in North Dakota, some that started over three decades ago and others that started last year.

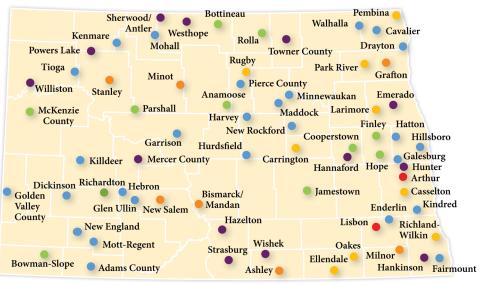
The larger these permanent endowment funds grow, the more earnings are available for grants every year. Some funds award over \$40.000 in grants every year!

Can you help us grow our fund so that we can better support the

programs and projects that make Mohall great? Consider setting up a recurring gift online or send a check to our address below.

- Donate stock
- Take advantage of the IRA Charitable Rollover - your donation (directly from your IRA to NDCF for our fund) counts as your Required Minimum Distribution, but you can avoid taxes on it!
- Give memorial gifts to our fund in honor of family members and friends.
- Donate agricultural commodities! Just instruct your elevator or broker to donate a certain number of bushels or head of livestock to the North Dakota Community Foundation (for the Mohall fund). If you donate the commodity BEFORE it is sold, you don't have to count the sale as income AND you can deduct the cost of production.
- Make the North Dakota Community Foundation (Tax ID#45-0336015), and specifically our fund, the beneficiary of your life insurance policy or a partial beneficiary of your estate.
- Take advantage of the tax credit. Individuals that give at least \$5,000 in one calendar year and businesses that donate ANY amount to the Mohall Area Community Foundation may take a 40% state income tax

## What is Our Potential?



#### Total Assets in Each Fund = Approx. Annual Grants

\$5 million + \$200,000+ \$1 million - \$5 million \$40,000 - \$200,000 \$500,000 - \$999,999 \$20,000 - \$40,000 \$250,000 - \$499,999 \$10,000 - \$20,000 \$100,000 - \$249,999 \$10,000 - \$20,000 \$0 - \$99,000 \$0 - \$4,000

> credit on their gift. This generous incentive can make a significant difference at tax time!

If you'd like to have a confidential conversation about these or other charitable-giving options, feel free to contact Kara Geiger from our partner, the North Dakota Community Foundation, at 701-222-8349 or Kara@NDCF.net



#### Questions or want more information?

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Mohall Area Community Foundation PO Box 98, Mohall, ND 58761

701-756-6288 Email: Mohall@NDCF.net www.NDCF.net/Mohall



The Mohall Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides financial management, communication support, and donor gift planning services to the local committee. For more information about NDCF, contact Kara Geiger, NDCF Development Director at 701-222-8349.