

To: Local Postal Customer



November 2020

2020 Year End Report



We are happy to provide you with this report on the Hebron Area Community Foundation's activity in 2020. As you already know, our foundation is a permanent endowment fund that provides grant dollars to area projects and programs every year. It was established in 2012 through a generous gift

from the Ishmael and Rose Diede Estate.

Donations to our foundation are welcomed and accepted at any time of year. The gifts will stay in the fund forever, generating grant dollars for our area and improving our quality of life.

If you would like to make a donation, you can do so online at www.NDCF.net/Hebron or you can send a check to the Hebron Area Community Foundation at the address on the back.

Thank you for whatever you can give to this fund! All of us together can make a difference in our community!

- Jenifer Hosman, Committee Chair

\$5,751 Awarded in 2020

The Hebron Area Community Foundation awarded a total of \$5,751 in grants in 2020 to the following organizations:

- \$4,101 to the **Hebron Fire Protection District** for their Quick Response Unit replacement
- \$900 to the **Brick City Activity Center** - to improve audio system for overhead projector



- \$750 to the **Best Friends Mentoring Program** for Hebron school-based mentoring.

Grants are awarded once a year. Any organization with a 501(c)(3) status or government agency may apply. Applications are available online beginning March 1 at www.NDCF.net/Hebron. ◇

"What a man does for himself dies with him. What he does for his community lives long after he is gone."

- Theodore Roosevelt

Hebron Area Community Foundation

- **Established 2012**
- **Total Assets (as of 09/30/20): \$150,093**
- **Total Grants given out since 2013: 36**
- **Total Dollars given out in grants since 2013: \$45,572**
- **Advisory Committee members:**
 - Jenifer Hosman, Chair
 - Myron Schaff, Vice-President
 - Collin Scull, Secretary
 - Kevin Staiger
 - Chester Brandt

What is a Community Foundation?

A community foundation receives gifts and donations from individuals, families, and businesses, and grants money back into the community for projects and programs that improve the quality of life for area residents.

The community foundation is guided by a local Advisory Committee, which leads fundraising efforts and recommends grant awards.

"The beauty of a fund like this is that it's not tied to any one cause or organization," said John Heinen, Western ND Development Director with the North Dakota Community Foundation. *"Each year, the Advisory Committee reviews applications from charitable organizations and community groups and recommend programs to receive funding."*

The Hebron Area Community Foundation was established with a gift from the Ishmael & Rose Diede estate in 2012. It was awarded over \$45,000 in grants to organizations in the Hebron area.

Gifts to the fund are welcomed at any time. The larger our foundation grows, the more grants we will be able to award every year.

"Every year, we receive more requests than we have money to grant out," said committee member Myron Schaff. *"We'd like to grow this fund so that we can meet the needs in our area."*

Other community foundations with larger funds are able to grant out more money every year:

Fund	Asset Value	Annual Grants
Parshall	\$281,693	\$11,000
Richardton	\$454,348	\$18,000
New Salem	\$1.4 M	\$56,000

Can you imagine the projects and programs we could do in Hebron if we had this amount of money every year? Can you help us get there?

"Do what you can, with what you have, where you are."

- Theodore Roosevelt

Ways To Give: Options to Grow Our Fund

There are many easy ways to support our community's permanent endowment fund:

- **Set up a recurring monthly gift online.** Choose an amount that's easy on your budget - \$10, \$25, \$50? - and be a reliable and consistent supporter of our community!
- **Establish a Charitable Gift Annuity** through the North Dakota Community Foundation, which manages our fund. You will receive an annual payment for the rest of your life, and the Hebron Area Community Foundation will get the remainder of your gift when you are gone.
- **Leave a gift in your will.** You can designate a certain dollar amount, a percentage of your estate, or the remainder of your estate after other gifts have been made to your family or friends.
- **Make the fund a full or partial beneficiary of your life insurance policy.**
- **Make a gift in memory of a loved one.**
- **Take advantage of the tax credit.** Businesses that give any amount and individuals that donate at least \$5,000 in one calendar year to the Hebron Area Community Foundation are eligible for the state's 40% income tax credit. This can make a big difference at tax time - talk to your financial advisor or contact John Heinen at the North Dakota Community Foundation - John@NDCF.net or 701-590-4614.

Questions or want more information?



Hebron Area Community Foundation
Attn: Jenifer Hosman, Chair
400 Church Avenue, Hebron, ND 58638



701-878-4442

hebron@NDCF.net

www.NDCF.net/Hebron



The Hebron Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including donor gift planning, bequest planning, and fiduciary services such as accounting, audit, and money management. For more information about NDCF, contact John Heinen, NDCF Development Director at 701-590-4614.