

Stanley Area Community Foundation
c/o North Dakota Community Foundation
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Bismarck, ND 58502

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2024 Annual Update

A Status Update for Donors and Supporters of Stanley's Permanent Endowment Fund.

The Stanley Area Community Foundation continues to grow, thanks to the generosity of many. More than 75 families, individuals, businesses, and organizations have contributed to this permanent fund - what a testament to the value of this foundation to Stanley and the surrounding area!

These gifts have allowed us to grant more than \$590,000 back in to our community - projects and programs that improve the quality of life of our residents. Unfortunately, our grant requests are usually 2-3 times what we have available to give. So we encourage everyone to consider a gift this year or consider leaving a gift in your will to this community.

We also want to note that none of the wonderful projects we help support could happen without the numerous volunteers and community leaders that do the hard work of bringing them to fruition. Thank you - we are proud to partner with you in improving the quality of life in Stanley!

SACF Advisory Committee

Ashley Skarsgard, Chair
Wayne E. Johnson
Abbey Ruland

Dan Lindberg
Mark Longmuir
Melissa Bristol

SACF Ambassadors (former members)

Doug Kinnoin Grace Lystad Daniel Lindberg
Ray Schepp Don Longmuir
Jenny Gaaskjolen

\$103,450 Awarded in 2023

- **Stanley Parks & Recreation:** \$84,400 for the Stanley Outdoor Pool and Splash Pad project
- **Blue Jay Boosters:** \$15,000 for the Will Athletic Complex
- **Stanley Community Schools - Family Consumer Science:** \$2,450 for coffee shop equipment
- **Stanley Community Schools - FBLA:** \$1,600 for The Little Lemon

For more information or to apply online, visit www.NDCF.net/Stanley. Watch for an announcement of our 2024 grants, coming soon!



The Stanley Community Schools FBLA used their grant dollars to purchase a tent, banners, and a Square reader (to accept credit cards) for their Lemonade Stand, which can be found at many Stanley community events. "Our FBLA organization competes at State and National competitions and we've received a lot of awards the past few years. 100 percent of our profits go back to FBLA and our members," wrote Advisor Kendra Evensvold in their application.

Stanley Area Community Foundation

- Established in 2008
- Total Market Value of Fund (as of 6/30/24): **\$2,687,714**
- Total Grants Awarded in 2023: **4 grants totaling \$103,450**
- Total Grants Awarded since 2008: **90 grants totaling \$590,567**



The Stanley Outdoor Pool and Splash Pad opened this summer after many years of fundraising and hard work! **The Stanley Area Community Foundation** was pleased to provide more than \$140,000 in grants over the last few years to support this project. Congratulations to the Park Board and everyone involved in bringing this to fruition - what a wonderful asset for our community!



Leave a Legacy in Stanley!

If you would like to leave some or all of your estate to the Stanley Area Community Foundation, the bequest language is as follows:

"I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501(c)(3), located in Bismarck, North Dakota, _____ (a percentage, specific dollar amount, or remainder) to the Stanley Area Community Foundation, a component fund of the North Dakota Community Foundation."

** Be sure to visit with an attorney*

Don't Forget About the Tax Credit

The North Dakota Charitable Income Tax Credit allows individuals who live in or outside of the state with ND earned income that donate \$5,000 or more and businesses that donate any amount to qualified endowment funds to receive up to a 40% state tax credit.

Depending on your tax bracket, this means a \$5,000 gift to the SACF may end up only costing about \$2,000 after taking advantage of the tax credit and other deductions! (see chart below)

Find more information about the State Tax Credit, please visit www.NDCF.net/40.

Gift Amount	\$5,000	\$10,000	\$25,000
Estimated Federal Tax Savings	(\$960)	(\$1,920)	(\$4,800)
ND State Income Tax Credit	(\$2,000)	(\$4,000)	(\$10,000)
Net Cost of Gift	\$2,040	\$4,080	\$10,200



"Do what you can, with what you have, where you are."

- Theodore Roosevelt

Questions - Donate - Apply for Grants?



Stanley Area Community Foundation
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701-629-1735 (Ashley), Stanley@NDCF.net

www.NDCF.net/Stanley



The Stanley Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). NDCF provides comprehensive charitable services for the local committee and its donors including donor gift planning & bequest planning, communication support, and fiduciary services including an annual audit. For more information about NDCF, to make an anonymous gift to the Stanley Area Community Foundation, or for a confidential conversation about charitable-giving options, contact John Heinen, NDCF Development Director at 701-590-4614 or John@NDCF.net.