



To: Postal Customer

June 2020



2020 Annual Update

A Status Update for Donors and Supporters of Stanley's Permanent Endowment Fund.

We are pleased to present this annual update on the Stanley Area Community Foundation. Established in 2008, this foundation has become a major funder of projects and programs in the area, including the Mountrail County Medical Center's Emergency Room expansion and now the Will Athletic Complex Renovation. In addition, we are pleased to provide funding for those smaller projects that are still important and help improve the quality of life in our region, like our regular support of The Sibyl Center for Life Enrichment's programming.

Permanent endowment funds are essential for providing long-term support to an area. Not only can they help fund capital campaigns and new projects, they are also able to pay for the ongoing maintenance and updates required when the new building or piece of equipment eventually needs repair.

The Stanley School District saw this wisdom and has established a permanent endowment fund to assist in paying for a variety of school expenditures that may fall outside of their regular budget. This could include maintenance needs at the not-yet-renovated Will Athletic Complex - now THAT'S forward-thinking!

We are grateful to all the donors of the Stanley Area Community Foundation that are leaving a legacy in our area. Long after all of us are gone, this fund will continue to make this community a wonderful place to live, work, and play!

- Grace Lystad, Chair

Stanley Area Community Foundation

- **Total Market Value of Fund (as of 3/31/20): \$1,737,560**
- **Total Grants Awarded in 2019: 7 grants totaling \$57,960**
- **Total Grants Awarded since 2008: 71 grants totaling \$278,142**

\$57,960 Awarded in 2019

2020 Grant Round Opens August 25

- **Stanley Community Schools - District:** \$35,000 for the Will Athletic Complex Renovation
- **Mountrail County Health Foundation:** \$7,000 for the Dare to Define YOU Youth Leadership Program
- **Stanley High School FFA:** \$6,500 for a virtual welder
- **Van Hook Association:** \$5,000 for a Van Hook Pickle Ball Court
- **Mountrail Community Food Pantry:** \$2,545 for new shelves



- **The Sibyl Center for Life Enrichment:** \$1,000 for Children's Art Experiences (Theatre and Art Contest) and Annual Ladies Day
- **Domestic Violence Program NW ND/ Action Resource Center:** \$915 for prevention and awareness

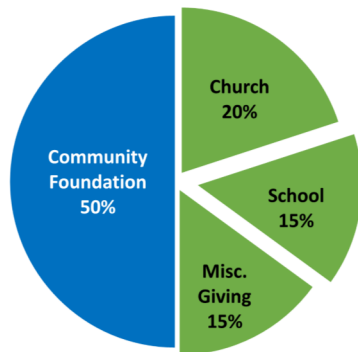
Any organization with a 501(c)(3) status or government agency may apply for a grant. Applications are available online at www.NDCF.net/Stanley from August 25 - September 25. ◇

A Balanced Approach to Giving

Charitable giving is a personal decision for an individual, couple, family, or business to make. But have you considered that your charitable giving plan could include both immediate needs as well as long-term needs?

Your personal finances probably include immediate needs such as rent or mortgage payments, food, and entertainment costs. But you also likely set aside some of your income for future needs whether it's in a savings account, retirement portfolio, or perhaps a college savings plan for your kids. Because you know that someday you will need that money.

Similarly, the portion of your income that you give to charity should also be divided into current (green areas of the pie chart) and future needs (blue segment).



There will be nonprofit organizations that you want to support now, through their annual giving campaign, fundraising event, or capital campaign. But a portion of your charitable giving dollars every year could also be put into permanent endowment funds, supporting your community or a specific organization in the future. Putting some of your annual giving dollars into permanent funds means you recognize there will be needs in the future as well and you want to provide more long-term support. The grants that the Stanley Area Community Foundation gave out last year were all due to the donations that we received years earlier from donors who believed in a long-term approach to their charitable giving.

The percentage of dollars that you decide to put into endowment funds is a personal decision, just like the total amount of charitable giving you budget for every year is a personal decision. But ensuring that some portion of your annual giving goes into a permanent endowment fund is sometimes the best gift you can give your community, school, or nonprofit organization!

Mary "May" Singh Left a Legacy

A charitable remainder uni-trust established by May Singh of Hazen, ND, provides charitable income to North Dakota and Hazen area non-profits forever.



May created the uni-trust with \$200,000 in 1997, and received an annual income of approximately \$10,000 every year. At the time of her passing in 2014, the uni-trust had a balance of \$206,079 and had paid out \$157,074 to her over the years.

Per May's wishes, the remainder of the trust was used to establish two new funds at NDCF:

- The Singh Family Endowment Fund, which provides charitable income to the specific charities May wished to support: the Bismarck-Mandan Chapter of the Salvation Army, the Hazen Dollars for Scholars program, and Mercer County Senior Citizens Organizations.
- The Singh Family Unrestricted Endowment Fund, which provides grants to nonprofit agencies across North Dakota every year. Grants from the fund are determined by the NDCF Board of Directors through their Statewide Greatest Needs process.

The citizens of North Dakota will benefit from May's generosity for countless generations. She has left a legacy that will never be forgotten.

If you would like information about planned giving options such as charitable remainder uni-trusts, charitable gift annuities, or leaving a bequest, please contact John Heinen with the North Dakota Community Foundation at 701-590-4614. The conversations are free, confidential and he can provide you with personalized data and returns based on your situation.

You can designate remaining dollars from a planned gift to go to the Stanley Area Community Foundation, choose one of the other endowment funds in Stanley, or create your own fund benefitting the organizations you wish to support.

"Do what you can, with what you have, where you are." - Theodore Roosevelt



The Stanley Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). NDCF provides comprehensive charitable services for the local committee and its donors including donor gift planning & bequest planning, communication support, and fiduciary services including accounting, audit, and money management. For more information about NDCF or the Stanley Area Community Foundation, contact John Heinen, NDCF Development Director at 701-590-4614.