

**Bottineau Community Endowment Fund**  
c/o North Dakota Community Foundation  
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*Bottineau Community  
Endowment Fund's*

July 2023

# 2023 Annual Update

*A Status Update for Donors and Supporters of Bottineau's  
Permanent Endowment Fund.*



**Wow!** Frank Larson, founder of Starion Bank, challenged our community to raise \$100,000 last year and we did it! Frank then made his own gift of \$100,000 and our permanent endowment fund ended 2022 with a market value of over \$295,000! Thank you to everyone who participated in this campaign - this will provide a great foundation for our grantmaking for years to come.

In other exciting news, our fund awarded its first grants in April (see article on the right). This is the ultimate goal of our endowment fund - to give back to our community every year to those projects and programs that improve the quality of life of our residents.

The BCEF is excited to participate in this year's Crazy Days - we will be doing a Corn Feed next to Marie's Restaurant on Main Street for a free-will donation. Come enjoy delicious corn-on-the-cob, grown by some of our local farmers!

As always, if you have any questions about our fund, how to donate to it, different types of gifts we can accept, or how to apply for a grant, please contact one of us or email us at [Bottineau@NDCF.net](mailto:Bottineau@NDCF.net). We are excited about the future of our community and the great projects we can support with this fund!

### **BCEF Advisory Committee:**

Gigi Artz, Chair            Chuck Neubauer  
Jessica Whetter        Tracey Awalt  
Faith Bartsch

### **Bottineau Community Endowment Fund**

- **Total Assets (as of 12/31/22): \$295,756**
- **Total Gifts to the BCEF in 2022: \$226,847**

### **First Grants Awarded!**

The BCEF was created to be a permanent resource to support local community initiatives which provide a higher quality of life in Bottineau and surrounding communities.

The fund awarded its first two grants this spring, totaling over \$3,000, to the following organizations:

- **Bottineau Food Pantry:** \$1,610 to purchase food for needy families
- **Newburg United School District:** \$1,500 for their Earn-a-Book program

*"The food pantry is the only organization providing this service to the community. It is important to keep this service going to provide needed food for the health of those that can't afford to purchase it,"* wrote Donald Indvik in their application.

According to Indvik, the food pantry was started 30 years ago by the Bottineau Ministerial Association and local churches cover operational costs so all donations can buy food.

Grants from the endowment fund's earnings will be awarded once a year. Learn more at [www.NDCF.net/Bottineau](http://www.NDCF.net/Bottineau).



*Volunteers help fill boxes for families in need at the Bottineau Food Pantry on June 26. 154 families were served that day. (Photo from their Facebook page.)*

## Estate Gift Benefits Rugby Fund



Andrew Axtman lived his whole life in Rugby, North Dakota, farming on the family's homestead south of town. He worked hard and was very philanthropic, sharing what he had with the community he loved so much. He wanted Rugby to be prosperous and he wanted to help local charities. His final gift will benefit residents of his hometown forever.

Axtman passed away in January of 2015. He left a \$35,000 gift to the Rugby Community Endowment Fund in his will. A second estate gift of \$7,000 was also left to the Rugby fund in 2015. Those gifts continue to generate grant dollars every year for projects in Rugby.

Estate gifts are a beautiful way to leave a legacy and support the causes that are important to you long after you are gone.

You can make a profound impact on future generations of Bottineau area residents by leaving a portion of your estate to the BCEF. Your gift will fund projects and programs that improve our quality of life forever. You can contact NDCF for more info or just include the following text in your will:

*"I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501(c) (3), located in Bismarck, North Dakota, \_\_\_\_\_ (a percentage of the estate, specific dollar amount, or remainder of estate) to the **Bottineau Community Endowment Fund**, a permanent component of the North Dakota Community Foundation."*

\* Be sure to visit with your attorney

*"What a man does for himself dies with him. What he does for his community lives long after he is gone."*

- Theodore Roosevelt

### Questions or want more information?

Bottineau Community Endowment Fund

Bottineau@NDCF.net

[www.NDCF.net/Bottineau](http://www.NDCF.net/Bottineau)

# Come see us at Crazy Days!



## Saturday, August 5

11 am - 3 pm

North side of Marie's  
Restaurant on Main Street

## All you can eat corn-on-the-cob!

*Free-will donation to go to our  
community endowment fund.*

**Thank you, Frank Larson, for your \$100,000 gift to our community's permanent fund! Thank you for leaving a legacy in Bottineau, forever.**



The Bottineau Community Endowment Fund (BCEF) is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including donor gift planning, bequest planning, and fiduciary services such as accounting, audit, and money management. For more information about NDCF or the BCEF, contact Kara Geiger, NDCF Development Director at 701-222-8349.