

**Bottineau Community Endowment Fund**  
c/o North Dakota Community Foundation  
PO Box 387  
Bismarck, ND 58502-0387

NONPROFIT ORG  
US POSTAGE  
PAID  
PERMIT #82  
BISMARCK ND  
ZIP CODE 58504

To: Local Postal Customer  
ECRWSS . . . . EDDM



*Bottineau Community  
Endowment Fund's*

October 2022

# 2022 Annual Update

*A Status Update for Donors and Supporters of Bottineau's  
Permanent Endowment Fund.*



**Greetings!** The Bottineau Community Endowment Fund receives gifts and donations from individuals, families, and businesses, for the purpose of granting money back into the community for projects and programs that improve the quality of life for area residents. It is a component fund of the North Dakota Community Foundation and is guided by an Advisory Committee of local residents, who lead fundraising efforts and will recommend grant awards.

The beauty of a fund like this is that it's not tied to any one cause or organization. Each year, our Advisory Committee will review applications from charitable organizations and community groups and recommend programs to receive funding. Because the fund is invested and we only award the earnings, it will be in place forever for the future of this area.

We think it is important to report back to you about the fund's activities so we are creating this Annual Update. Our committee is most excited about the matching gift opportunity from the Larson family (see article at right). We hope you will join us in growing this fund so that it will be a forever resource for Bottineau and the surrounding area!

**BCEF Advisory Committee:**

Gigi Artz, Chair            Chuck Neubauer  
Whitney Gontizke       Tracey Awalt

Attention Bottineau Nonprofits: **Initial Grant Round Opening in 2023!**

Application forms and processes are being developed and will be available next year. Check out our website in early February for more details: [www.NDCF.net/Bottineau](http://www.NDCF.net/Bottineau)

## Matching Gift Offers Unique Opportunity to Grow Fund

The BCEF was created to be a resource to support local community initiatives which provide a higher quality of life in Bottineau and surrounding communities.

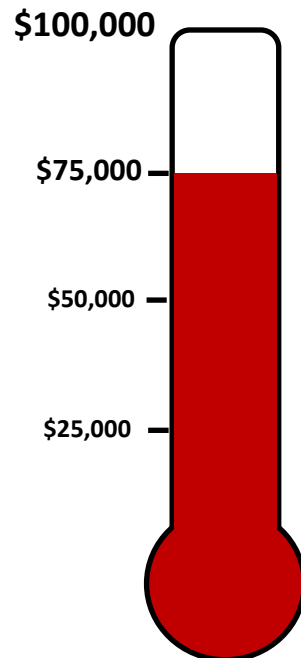
We have a unique opportunity to grow this fund like never before. Frank Larson, Curt Larson, and the entire Larson family (of Starion Bank) are offering to match ALL donations to our fund by the end of 2022, up to \$100,000! This is an incredible gift to our community and we don't want to miss out on the chance to significantly grow our fund.

Thanks to several generous donors, we have already had gifts and pledges totaling almost \$75,000! But we only have a couple of months left to reach our goal. **Can you make a gift today to grow this community resource?**

If you would like to donate online, you can go to [www.NDCF.net/Bottineau](http://www.NDCF.net/Bottineau) and click on the "Double Your Gift" banner.

If you would like to send a check, please make it out to "NDCF" and write "Bottineau CEF" on the memo line. You can mail it to our partner - the North Dakota Community Foundation - at PO Box 387, Bismarck, ND 58502-0387.

*Thank you for helping grow this important fund!*



## What is Our Potential?

There are over 69 local community foundations in North Dakota, some that started over three decades ago and others that started last year.

The larger these permanent endowment funds grow, the more earnings are available for grants every year. Some funds award over \$40,000 in grants every year!

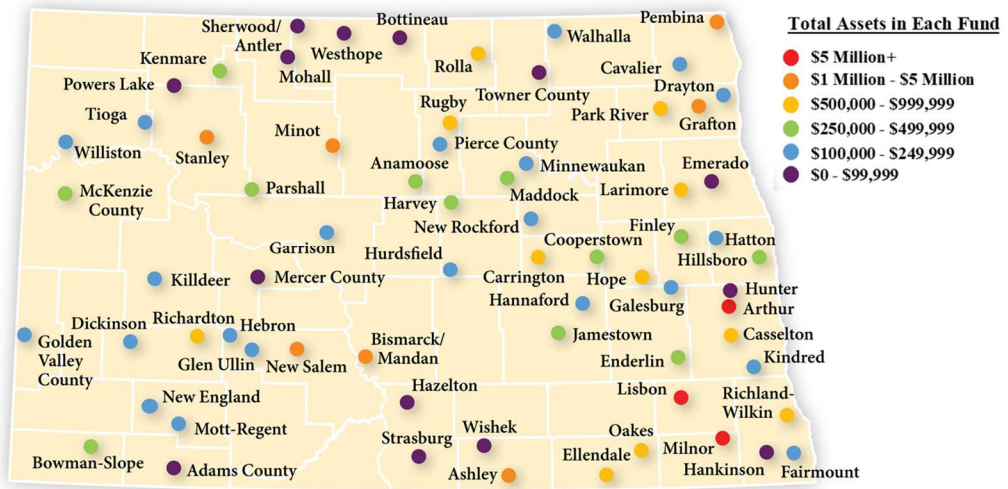
Can you help us grow our fund so that we can better support the programs and projects that make Bottineau and this whole region great? Consider setting up a recurring gift online or send a check to our address below.

### Other ways to give include:

- Donate stock
- Take advantage of the IRA Charitable Rollover - your donation (directly from your IRA account to our fund) counts as your Required Minimum Distribution, but you can avoid taxes on it!
- Give memorial gifts to our fund in honor of family members and friends.
- Donate agricultural commodities! Just instruct your elevator or broker to donate a certain number of bushels or head of livestock to the North Dakota Community Foundation (for the Bottineau fund). If you donate the commodity BEFORE it is sold, you don't have to count the sale as income AND you can deduct the cost of production.



If you'd like to have a confidential conversation about these or other charitable-giving options, feel free to contact Kara Geiger from our partner, the North Dakota Community Foundation, at 701-222-8349 or Kara@NDCF.net



## What's the Difference between the BCEF and the BACF?

This report is all about the **Bottineau Community Endowment Fund (BCEF)**, a permanently endowed fund at the North Dakota Community Foundation. This fund is invested in the stock market and every year, a portion of its earnings is available for grants within our community. It is a forever fund for the future of Bottineau and the surrounding area.

We are blessed to have another way of giving back - the Bottineau Area Community Foundation (BACF) also raises money in our area, but for specific, immediate projects.



Staff and volunteers for both funds work together to address the needs of our community. You can think of the BACF as our area's checking account - money is raised and money goes to projects quickly. The endowment fund is our area's savings account - money is invested and will forever support the ongoing needs at our school, park district, senior center, and general community.

If you'd like more information about the difference between these two funds, feel free to contact Kara (see info at left). Thank you for supporting Bottineau and improving the quality of life in our area through both these entities!



The Bottineau Community Endowment Fund (BCEF) is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including donor gift planning, bequest planning, and fiduciary services such as accounting, audit, and money management. For more information about NDCF or the BCEF, contact Kara Geiger, NDCF Development Director at 701-222-8349.