

Rolla Community Endowment Fund
c/o North Dakota Community Foundation
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Bismarck, ND 58502-0387

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November 2024

2024 Annual Update

A Status Update for Donors and Supporters of Rolla's Permanent Endowment Fund.

Dear Friends,



A recent article in The Chronicle of Philanthropy noted that rural areas in America receive much less charitable funding from national foundations than they should based on population. This doesn't come as a big surprise to many of us who live in "flyover country" - the Midwest and especially its rural areas are often overlooked.

While this statistic may be discouraging to some, it is actually *inspiring* to me and others on our committee. We don't wait for help or handouts from national organizations to build projects or support programming here in Rolla - while we appreciate any support we can get, we are busy building our own charitable resource in the Rolla Community Endowment Fund.

This foundation will generate charitable dollars for grant awards in our area forever, regardless of what other funding may come our way. **Please consider how you can help our fund grow to be a significant resource for our area.** Gifts of all sizes are appreciated and please consider leaving a portion of your estate to this fund.

Thanks for keeping your charitable giving local!

- *Barbara Mothershead*, Committee Chair

Committee members:

Melissa Elick	Dennis Neameyer
Jason Nordmark	Scott Mitchell
Jessica Rosinski	Jenee Munro

\$19,360 Awarded in 2024

The Rolla Community Endowment Fund Advisory Committee awarded a total of \$19,360 in eight different grants to the following organizations in May of 2024:

- **Mt. Pleasant Public School District #4 (Rolla High School):** \$5,000 for football field lights
- **Rolette County Public Health:** \$2,000 for an ADA accessible automatic front door and window replacement
- **Rolla Park Board:** \$5,000 for a park mower
- **Fred C. Wagner American Legion Post 235:** \$1,000 for the American Legion Building rebuild
- **City of Rolla:** \$1,500 for flooring for the Rolla Community Center
- **Our Saviors Lutheran Church:** \$1,500 for Vacation Bible School
- **Rolla Public Library:** \$1,500 for arts in the community
- **Rolette Community Day Care, Inc:** \$1,860 for a shade structure for outside playground

Grants are awarded from the fund once a year. More information and applications are available online at www.NDCF.net/Rolla.



Rolla Community Endowment Fund

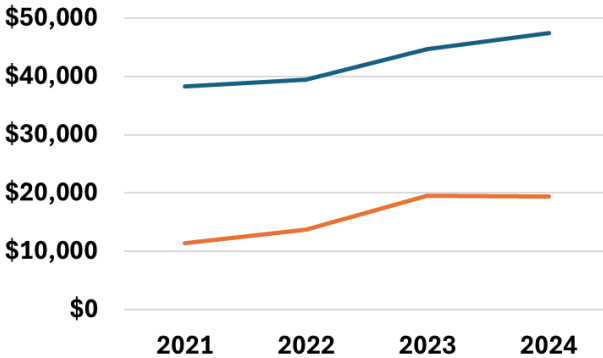
- Established in 2002
- Market Value of Fund (as of 9/30/2024): **\$608,906**
- Total Gifts to the Rolla fund in 2024 (as of 11/7/2024): **\$2,399**
- Total Grants Awarded in 2024: **8 grants totaling \$19,360**
- Total Grants given out since 2005: **125 grants, totaling \$164,550**

Can You Help Us Fill The Gap?

Our committee receives many more grant requests every year than we have available dollars to grant.

In fact, we have received a total of **almost \$170,000 in grant requests** in the last four years, but have only had enough earnings to award \$63,913 in grants (see chart below). *That's only meeting 37% of the need in our community.*

Grant Requests vs. Grant Awards



As our endowment fund grows, we will be able to better meet the needs in our area, but we need YOUR help.

If we wanted to be able to fill just 50% of our average grant requests, we would need a fund with a market value approximately \$1.2 million. **Can you help us grow to that amount?**

You can donate cash, by check, transfer stock, or give real-estate, collections, unneeded equipment or even agricultural produce. Some people prefer to set up a recurring gift online - you select the amount and the end date. Even \$10 or \$25 a month makes a difference!

Don't forget about the ND 40% income tax credit available to individuals that give at least \$5,000 and businesses that give ANY amount! (Restrictions apply—ask for details)

If you have any questions or would like more information about these or other charitable-giving options, please contact Amy Stromsodt at the North Dakota Community Foundation (701-741-3193 or Amy@NDCF.net)



A 2023 grant from the Rolla Community Endowment Fund helped purchase hanging baskets and flowers along with flowers for planters, along Main Street in 2023 and 2024.



"The flowers make a wonderful statement, to beautify the town," wrote Valerie McCloud in their grant report.

Leave a Legacy in Rolla

If you have left us in your will, trust or made us the beneficiary of your retirement or insurance, please let us know so we can say thank you! **If you would like to leave some or all of your estate to the Rolla Community Endowment Fund, the bequest language is as follows:**

*"I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501 (c)(3), located in Bismarck, North Dakota, _____ (a percentage, specific dollar amount, or remainder) to the **Rolla Community Endowment Fund**, a component fund of the North Dakota Community Foundation."*

** Be sure to consult an attorney*

Questions or want more information?



Rolla Community Endowment Fund
Attn: Barbara Mothershead, Chair
c/o Starion Bank, PO Box 758,
Rolla, ND 58367



701-477-8890 | Rolla@NDCF.net

www.NDCF.net/Rolla



The Rolla Community Endowment Fund is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides charitable giving and fiduciary services, including donor gift planning, bequest planning, and an annual audit. For more information about NDCF, contact Amy Stromsodt, NDCF Development Director at 701-741-3193.