

Casselton Area Community Foundation
c/o North Dakota Community Foundation
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May 2023

Casselton Area Community Foundation 2023 Annual Update

Dear Friends,

Each year we send this report out to share the good news of our community foundation and keep you up-to-date on its work.

Our foundation is here to help improve our community. We want to continue growing it, so that we can have a greater impact on the projects and programs that we value. Last year, we received requests that were almost twice as much as the money we had available to grant. Obviously, there is great need in our community!

Please take a look at our web page which lists the last few years of grants. Or ask us for a complete list. The fund is invested in North Dakota with North Dakota companies like Bremer Bank, and the annual revenue is spun off to help fund important community programs and programs. Our local committee for reviews grant applications annually and makes recommendations on awards.

Thank you to those that send a gift every year to help this fund continue to grow!

CACF Advisory Committee

Edward McConnell, Chair	Cami Wack
Julie Burgum	Scott Wolff
Bob Miller	Mike Utt
Melissa Grommesh	

\$35,810 Awarded in 2022*

The Casselton Area Community Foundation Advisory Committee awarded a total of \$35,810 to the following organizations in 2022:

- **Casselton Park District**
 - \$5,000 for City Flower Project
 - \$1,500 for Disc Golf Course Upgrade
- **Casselton Economic Development:**
 - \$5,000 for Street Banners
 - \$1,000 for Casselton Connect, a new networking opportunity
- **Rural Cass County Emergency Food Pantry:** \$5,000 for general needs
- **Casselton Heritage Center, Inc:** \$4,000 for repairs and painting of doors, windows, facia and gutters
- **Casselton Public Library:** \$3,500 for their 2023 summer reading program "All Together Now"
- **Central Cass Public Schools**
 - \$2,000 for PreK Literacy and Math Resources
 - \$1,000 for Spreading Sunshine at Central Cass
- **Central Cass Treehouse:** \$2,500 to purchase food basket, squirrel gifts, and athletic totes
- **BIO Girls:** \$2,110 for the 2023 program in Casselton
- **Central Cass PTA:** \$1,700 for the second annual STEM + Science Festival
- **Community of Care:** \$1,500 for support to their volunteer program

Grants are awarded once a year. Any organization with a 501(c)(3) status or government agency may apply. Applications are available online at www.NDCF.net/Casselton and are due by October 30. ◇

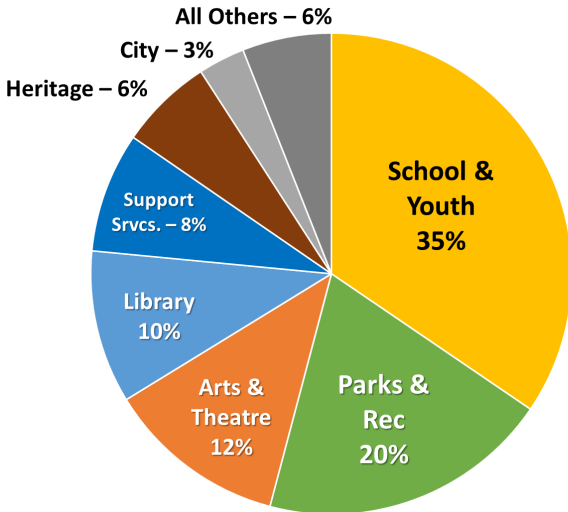
Casselton Area Community Foundation

- **Established in 1993**
- **Total Assets (as of 12/31/22): \$574,482**
- **Total Gifts to the CCEF in 2022:**
\$24,147
- **Total Grants Awarded in 2022*: 13 grants totaling \$28,621**
- **Total Grants Awarded since 1994*:**
298 grants totaling \$403,262

* Includes some grant awards from the Bradley & Julie Burgum Family Fund

Where Have Our Grants Gone?

The Casselton Area Community Foundation, along with grants from the Bradley & Julie Burgum Family Fund, has awarded over \$400,000 since its inception to various organizations and entities in our area. Here is a breakdown of where those grant dollars have gone:



Schools & Youth programs	\$139,160
Parks & Recreation	\$79,076
Arts & Theatre	\$48,897
Casselton Public Library	\$41,457
Support Services (food pantry, etc.)	\$32,550
Casselton Heritage Center	\$25,300
City of Casselton	\$12,660
All Others (airport, fire, etc.)	\$24,162
	\$403,262

Thank you to all our donors for making these grants possible!

Questions or want more information?



Casselton Area Community Foundation
 Attn: Edward McConnell, Chair
 PO Box 246, Casselton, ND 58012

Casselton@NDCF.net

www.NDCF.net/Casselton

Give Other Than or In Addition to Cash?

Why, yes you can! The Casselton Area Community Foundation can and has received many different types of gifts. Depending on your situation, you may want to consider donating one of the following for their tax benefits or other reasons:

- **Real estate**, which allows the donor to deduct the current appraised value of the real estate and avoid capital gains taxes.
- **Fully depreciated business property** (farm equipment, etc.) You can't take a tax deduction, but there is no tax due on the transfer and the value of the property qualifies for the ND 40% income tax credit if given to a qualified ND endowment fund, such as the Casselton Area Community Foundation.
- **Gifts of farm commodities**, which don't give a tax deduction, however they don't have to be counted as income. You can still deduct the cost of production for whatever you donate. These gifts also may qualify for the 40% ND income tax credit for gifts to qualified ND endowment funds. (*Note: you must donate the commodity first to get these tax advantages, not sell it and donate the proceeds later.*)
- **Appreciated investment assets**, valued on the date of transfer, are tax deductible and you can avoid paying capital gains tax. These gifts may also qualify for the ND income tax credit.
- **Charitable IRA rollover** counts as your required minimum distribution, but you don't need to claim the donated portion as federal income and the gift may qualify for the 40% ND income tax credit.
- **Gifts of mineral acres outright**, assignment of mineral royalty income, or make the Casselton Area Community Foundation an income or remainder beneficiary of your family mineral trust.

If you have questions or would like information (or illustrations) about any of these options, please contact Amy Stromsodt at the North Dakota Community Foundation (701-741-3193 or Amy@NDCF.net



The Casselton Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including gift planning, bequest planning, and fiduciary services such as money management and an annual audit. For more information about NDCF or the Casselton Area Community Foundation, contact Amy Stromsodt, NDCF Development Director at 701-741-3193.