#### **Mott-Regent Community Foundation**

C/O North Dakota Community Foundation **PO Box 387** 

Bismarck, ND 58502-0387

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May 2023

# **2023 Annual Update**

A Status Update for Donors and Supporters of Our Area's Permanent Endowment Fund.

**Wow -** Grid United's donation to our community foundation is nothing short of amazing (see article on back for more info.) This gift will allow us to fund larger and more projects in our area. We are excited to see what ideas are out there!

This is also a good time to reflect on the important partnership we have with the North Dakota Community Foundation, who administers our fund. Grid United personnel contacted NDCF first and after many conversations, a plan was crafted that accomplished Grid's charitablegiving desires and benefited local communities in southwest North Dakota.

We have been working alongside the staff at NDCF for many years - in fact, our foundation was started with an estate gift to NDCF. They provide incredible support to us (since we are all volunteers!) and this is one other example of how they steward gifts back to rural ND communities.

My thanks to our donors, our committee members, Grid United, and NDCF for supporting the Mott-Regent area!

- Morgan Kouba, Committee Chair

#### Committee members

Alex Aldinger (Mott) William Gion (Regent) Katelin Kouba (Regent) Kevin Carvell (Mott) Kendra Carlson (Mott) Linda Swindler (Mott) Morgan Kouba (Regent)

## **Mott-Regent Community Foundation\***

- Established in 2012
- Total Market Value of Fund (as of 12/31/22): \$147,069
- Total Grants Awarded in 2022: four grants totaling \$6,252
- Total Grants Awarded since 2013: 35 grants totaling \$55,720
- \* Includes data from the Ishmael & Rose Diede Fund for Mott-Regent

### \$6,252 Awarded in 2022

A total of \$6,252 was awarded to the following organizations in October of 2022:

- \$3,000 to Regent Consumers Co-op for their front entrance project
- \$1,552 to the Maercklein Conservation & Charitable Corporation for the Cannonball Trail addition/Maercklein Gardens Development
- \$1,500 to the Playhouse Theatre, Inc for a lobby sign
- \$200 to **Mott Public Library** for Express Yourself

This year there will be two grant rounds with significantly more dollars available thanks to a gift from Grid United (see article on back):

- Spring of 2023: Grant applications due on June 15th
- Fall of 2023: Grant applications due September 30th

Applicants must be a 501(c)(3) nonprofit organization, a government agency, or have a fiscal sponsor with one of those designations, and must provide services in Mott, Regent, or the surrounding area. Applications are available online at www.NDCF.net/ MottRegent. ◊



The Regent Consumers Co -op received a grant from MRCF in 2021 to help purchase their new meat coolers.

#### Grid United Provides Significant Grant Dollars to Area

Grid United, an independent transmission company that builds new long-distance, interregional transmission lines, is providing significant grant dollars to the Mott-Regent area for the 2023 granting season. The Grid United money, from their Community Investment Program (CIP) at the North Dakota Community Foundation, will be granted out alongside the Mott-Regent Community Foundation's endowment fund earnings of \$6,200.



The CIP will support the six North Dakota counties in which Grid United's North Plains Connector - a transmission line connecting the U.S. eastern and western electric grids in Montana and North Dakota - will be located (see map below).



The 2023 grant dollars for the Mott-Regent Community Foundation will be divided up into the two grant rounds as follows:

- Spring Round (applications due by June 15): \$44,000
- Fall Round (applications due by September 30): \$50,200

Eligible projects must have a broad impact on the quality of life for a significant number of people in the Mott-Regent area. Ineligible projects include religious, partisan, or sectarian programs along with one-time events that are not part of longer-term economic and community development goals. Grants will not be awarded to individuals.

Grid United is also providing grant dollars to the New England Community Foundation in Hettinger County, as well.

## **Growing for the Future**

While the Grid United donation to is an incredible gift to our area, it is to be granted immediately and will not have any impact on our endowment fund and the amount of grantable money available in future years. In order to have more money available for projects in the future (or maintenance needs for existing projects), we must grow our endowment fund, which is invested and generates grantable dollars every year from its earnings.

There are numerous ways to make a gift to our foundation - which one can you do to help support our area?

- Donate securely online at www.NDCF.net/ MottRegent. Make a one-time gift or set up a monthly donation of \$20, \$35, or \$50.
- Mail a check to the address below.
- Make NDCF the beneficiary of your life insurance policy. Be sure to specific that the funds are for the Mott-Regent Community Foundation (MRCF)
- Take advantage of the IRA Charitable
  Rollover you can transfer money directly to
  NDCF (for MRCF). The donated amount
  counts as your Required Minimum
  Distribution, but you don't need to claim it as
  federal income.
- Honor a friend or loved one with a donation to our fund for their birthday or to remember them after they have passed.
- Establish a Charitable Gift Annuity through NDCF. You will receive an annual payment for the rest of your life, and MRCF will get the remainder of your gift when you are gone.

If you'd like to have a confidential conversation about charitable-giving options, contact John Heinen with NDCF at John@NDCF.net or at 701-590-4614.

#### Questions or want more information?



Mott-Regent Community Foundation Attn: Morgan Kouba, Chair PO Box 86, Regent, ND 58650



701-563-7389

www.NDCF.net/MottRegent



The Mott-Regent Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). NDCF provides comprehensive charitable services for the local committee and its donors including donor gift planning & bequest planning, communication support, and fiduciary services including accounting, audit, and money management. For more information about NDCF or the Mott-Regent Community Foundation, contact John Heinen, NDCF Development Director at 701-590-4614.