

To: Postal Customer

July 2021



2021 Annual Update

Last year was certainly an interesting year! But although a lot changed, some things remained constant: the strength of our community, our love for our neighbors and friends, and the resilience of North Dakotans.

Another constant is our community's permanent endowment fund. We continue to award grants from this fund every year to projects and programs in our community that need support. And this will continue forever, since our fund is permanently endowed. What a gift to our community from our local credit union several years ago!

This fund is an excellent way to leave a legacy gift to our entire community. See the article on the back for various ways to include our community foundation in your planned giving. We also have a professional advisor available if you want to have a confidential conversation and ask some questions. Feel free to email or call John Heinen at John@NDCF.net or 701-590-4614.

Our fund's advisory committee continues to work to grow our fund and review grant applications every year. Please feel free to contact any of us if you have a question about our foundation

- Carrie Cofer, Committee Chair

NSACF Advisory Committee

Katherine Doll	Jeanette Cook
Lance Gaebe	Charles R. Holle
Sherry Doll	Gregg Klusmann
Darla Becker	Marcy Dawson
Margo Kunz	Dia Norton

New Salem Area Community Foundation

- **Market Value of Fund as of 12/31/20:**
\$1,547,958
- **Grants awarded in 2021: 6 grants,**
totaling \$54,104
- **Total grants awarded since inception:**
43 grants, totaling \$525,069

\$54,104 Awarded in 2021

The New Salem Area Community Foundation was created to be a resource to support local community initiatives which provide a higher quality of life in New Salem and the surrounding area. In March, the following organizations received grants:

- **New Salem Ambulance Service:** \$24,800 for a radio upgrade
- **Almont Rural Fire Dept:** \$20,000 for radios and pagers
- **New Salem Fire Department:** \$5,024 for rescue bags and extrication tools
- **Morton County Parks:** \$1,830 for Fish Creek shelter repairs
- **Missouri Slope Areawide United Way:** \$1,250 for the Dolly Parton Imagination Library
- **New Salem Almont Schools:** \$1,200 for a chair lift



The New Salem Fire Department participates in a training exercise using extrication tools in April of this year. (Photo from the New Salem Ambulance Service Facebook page.)

Philanthropy Can Drive Economy

Philanthropy and the nonprofit sector often play an important role in the growth and vitality of a community.

Local philanthropy, especially in the form of a local community foundation, can capture financial resources that would otherwise leave an area. Once captured, those resources can be applied to address issues in a community, improving the quality of life for area residents and potentially attracting new ones.

Actual examples of projects partially or completely funded with community foundation grants include:

- Re-purposing of an historic bank building into a working steakhouse for a town that lacked a fine dining establishment (Anamoose, ND)
- Building a community center for events, wedding receptions, regional meetings, and other gatherings, all of which had to be held elsewhere as there was no suitable space in town (Pembina, ND)
- Bringing a week-long theatre workshop to town so that local schoolchildren, who have no other opportunity to participate in theatre, can experience acting and working together to put on a performance. (Cavalier, ND)

Locally, we've used our community foundation to help build the fitness center in town, make improvements to our Red Trail Links golf course, invest in new equipment for our fire department and ambulance service, as well as other projects at our parks and schools.

Large and small gifts to our community foundation are combined together to make those grants possible. When considering ways your charitable giving for the year, remember the New Salem Area Community Foundation!



The Community of Care for Cass County, ND has received numerous grants from their local community foundation to provide services to enhance the quality of life for older adults, including exercise classes to keep people in their homes as long as safely possible.



The New Salem Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). NDCF provides comprehensive charitable services for the local committee and its donors including marketing support, donor gift planning & bequest planning, and fiduciary services including accounting, audit, and money management.

Planned Giving Options

Along with writing a check or setting up a recurring monthly gift online, there are also opportunities to make other types of gifts, including planned gifts, to the New Salem Area Community Foundation (NSACF) that might be of interest to our readers:

- **IRA Charitable Rollover** Individuals that are 70 1/2 or older may make gifts of up to \$100,000 directly from their IRA to the North Dakota Community Foundation, benefiting the NSACF. You can avoid taxes on the amount you transfer and satisfy your required minimum distribution (RMD), if you are over 72.
- **Charitable Gift Annuity (CGA)** A Charitable Gift Annuity is a contract between a charity and an individual. The individual, referred to as the donor, transfers property to the NDCF for the NSACF and NDCF promises to pay a given amount at the end of each selected payment period to one annuitant for life or two annuitants for both lives (usually the donor or the donor and his/her spouse). The remaining principle is put in the NSACF when they pass.
- **Charitable Remainder Uni-Trust** The Charitable Remainder Unitrust is a special trust that pays income to family members. After all of the income payments have been completed, the remainder is distributed to qualified charities, in this case the NDCF for the NSACF. The person who establishes the trust may select the unitrust percentage, the persons to receive the income from the trust, and the charities which will receive the principal of the trust after all income payments are completed.
- **Bequest** A bequest is property or money that you promise in your will to give to another person or organization after you die. If you would like to leave some or all of your estate to the NSACF, the bequest language is as follows:

"I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501 (c)(3), located in Bismarck, North Dakota, _____ (a percentage of the estate, specific dollar amount, or remainder of estate) to the New Salem Area Community Foundation, a component fund of the North Dakota Community Foundation."