

To: Postal Customer

February 2022



2021 Year-End Report

A Status Update for Donors and Supporters of Finley's Permanent Endowment Fund.



Wow! The Finley Community Endowment Fund is 20 years old this year and what an incredible resource it has become for our area! This fund has grown slowly and steadily since its inception in 2002 (see the chart on the back) and it has had a

tremendous impact on our area - we have awarded over \$111,000 back into our community!

Gifts to this fund have come in many sizes, from businesses, individuals, and grants from other foundations. They range in size from \$5 to over \$25,000, and from one-time donations to estate gifts. We all should support this fund to the best of our ability because it is truly "our" fund, supporting the place that we call home.

My thanks to those who serve on our fund's advisory committee - they review grant applications every year and work to promote this fund. Please feel free to contact any of us if you have a question about our fund or would like to serve on this committee!

- Brian Tuite, Committee Chair

Committee members:

| | |
|-----------------|-------------|
| Harold Fetting | Chad Aberle |
| Karla Neset | Marita Rau |
| Danielle Bremer | |

\$10,212 Awarded in 2021

The Finley Community Endowment Fund awarded 3 grants in September of 2021 to the following organizations and projects:

- **Finley Days Committee:** \$4,212 for Finley's 125th Celebration in 2022



- **Finley Park Board:** \$3,000 for The Finley Park Reclamation Project
- **Finley-Sharon Public Schools:** \$3,000 for the Finley-Sharon Greenhouse

"The total cost of all these projects was over \$130,000. We would love to be able to award more dollars to these outstanding projects, if we could," said committee member Karla Neset. "But we need to grow our fund for that to happen."

"What a man does for himself dies with him. What he does for his community lives long after he is gone."

- Theodore Roosevelt

Finley Community Endowment Fund

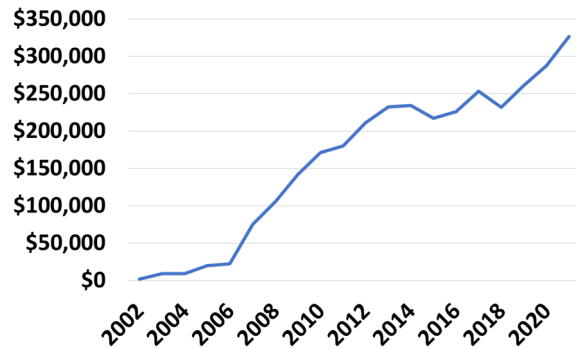
- **Total Assets (as of 12/31/2021):**
\$326,408
- **Total Gifts to the Finley fund in 2021:**
\$16,755
- **Total Grants awarded in 2021: 3**
grants totaling \$10,212
- **Total Grants awarded since inception:**
72 grants totaling \$111,955

Fund Growth Over the Years

The Finley Community Endowment Fund ended 2021 with a market value of over \$326,000! This is a permanent fund so that money will provide grant dollars for our area forever.

How did we get to this amount? First, a group of local residents had the forethought to create this fund at the North Dakota Community Foundation back in 2002. Then, many individuals and businesses have donated to this fund over the years, either through fundraisers or by sending in a check. In fact, over 100 different families or businesses have given to this fund! We received significant contributions from the North Dakota Community Foundation's matching grant program (\$44,285), the Griggs Steele Empowerment Zone (\$40,000), and Citizens State Bank (\$27,321).

The chart below shows the **market value of our fund as of December 31 every year** since it started. What tremendous growth!



We want to continue to grow this fund so that it continues to be a significant resource for our community. And there is no better time to commit to our community than during our 125th celebration year!

There are many ways to support our fund (one example is at the right). In addition, you could consider including a gift in your will, making our fund the beneficiary of your life insurance policy, or establishing a charitable gift annuity.



If you would like to discuss various giving opportunities, call Amy Stromsodt with the North Dakota Community Foundation at 701-741-3193 for a free, confidential, no-obligation conversation.

The Power of a Recurring Gift

If you'd like to support the Finley Community Endowment Fund, but can't write a big check all at once, consider setting up a recurring monthly gift online. Just \$10 or \$25 every month would help our fund steadily grow and the process is simple!

"The ease of use of the online system had my recurring donation set up in a few minutes," explains Cory McCasky, a regular donor to the Rural Leadership North Dakota Alumni Endowment Fund. *"The ability to pay with a debit or credit card makes it easy to keep a consistent contribution and choose an amount that is budget friendly."*

Cory figured out an amount that he was comfortable donating each year, broke it down into monthly pieces, and used the online system at the North Dakota Community Foundation to set up his monthly gift. Each month, he receives a new receipt and can change or cancel at any time. When multiple people give in this way (or with a check), their combined giving makes a huge difference for their community.

To set up a recurring gift to our foundation, follow the steps below:

1. Go to www.NDCF.net/Finley
2. Click on the "Donate" button on that page.
3. Choose "Recurring Donation Amount" and fill in the amount of money you wish to donate every month.
4. Follow the instructions to complete the checkout process.

You will receive a tax receipt for your donation and you can change the amount or frequency of your gifts at any time.

Thank you for supporting our schools, park district, senior citizens, emergency services, and entire area through our foundation!

Questions or want more information?



Finley Community Endowment Fund
Attn: Brian Tuite, Chair
PO Box 195, Finley, ND 58230



701-789-7591 | Finley@NDCF.net

www.NDCF.net/Finley



The Finley Community Endowment Fund is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides charitable giving and fiduciary services including donor gift planning, bequest planning, communications support, and an annual audit. For more information about NDCF or the Finley fund, contact Amy Stromsodt, NDCF Development Director at 701-741-3193.