

Kindred Area Community Foundation
c/o North Dakota Community Foundation
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“Nearly End-of-Year Report”

A Status Update for Donors and Supporters of the Kindred area's Permanent Endowment Fund.



Dear Friends,

Each year we send this report out to share the good news of our community foundation and keep you up-to-date on its work.

Our foundation is here to help improve our community. We want to continue growing it, so that we can have a greater impact on the projects and programs that we value. This year, we received \$17,500 in grant requests but only had \$6,560 to award - we're not even meeting half the needs in our area!

Please take a look at our web page which lists the last few years of grants. Or ask us for a complete list. The fund is invested in North Dakota with North Dakota companies like Bravera and Bremer, and the annual revenue is spun off to help fund important community programs and programs. Thank you to all of our previous donors who have invested in this foundation for our future!

Please consider your part in the foundation. Thank you in advance for your gift. Happy Holidays from our committee to all of you and your families!

KACF Advisory Committee

MaryJane Nipstad
Sheri Bartels
Deb Clark

Lisa Anderson
Kim Nesemeier

\$6,560 Awarded in 2023

The KACF was created to be a resource to support local community initiatives which provide a higher quality of life in Kindred and surrounding communities. This year, the KACF Advisory Committee awarded a total of \$6,560 in six different grants to the following organizations and projects:

- **Kindred Area Arts Partnership (KAAP):** \$750 to help bring in Do Art Productions to elementary and high schools in 2024
- **Kindred Park Board:** \$500 to help pay for new picnic tables to be built in conjunction with the high school Ag students
- **Kindred Area Ambulance Service:** \$1,000 for a remodel to add an additional sleeping area for volunteers that stay onsite for shifts
- **Kindred Area Food Pantry:** \$1,910 to help meet the high demand from individuals and families that utilize the food pantry in our communities
- **Leonard Fire Department:** \$1,650 to help purchase a Self Contained Breathing Apparatus (SCBA) since the current ones are 20 years old
- **Community of Care:** \$750 to support the addition of a Faith Community Nurse to serve the Kindred and Leonard areas starting in 2024

Kindred Area Community Foundation

- **Established in 2005**
- **Market Value of the Fund (as of 9/30/2023): \$160,285**
- **Total Gifts to our Fund in 2023 (as of 9/30/2023): \$1,706**
- **Total Grants in 2023: 6 grants totaling \$6,560**
- **Total Grants given out since 2006: 87 grants totaling \$80,748**

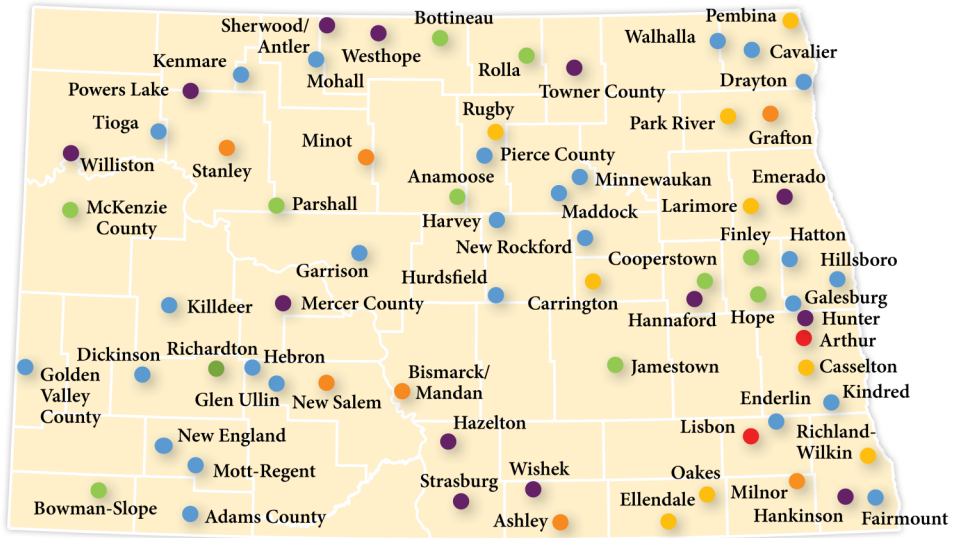


A 2022 KACF grant purchased equipment for the Kindred Park Board's Donut Ball, including nerf guns for an epic battle between moms and sons!

What is Our Potential?

There are over 69 local community foundations in North Dakota, some that started over three decades ago and others that started last year.

The larger these permanent endowment funds grow, the more earnings are available for grants every year. Some funds award over \$40,000 in grants every year!



Can you help us grow our fund so that we can better support the programs and projects that make our area great? Consider setting up a recurring gift online or send a check to our address below.

Other ways to give include:

- **Donate stock**
- **Take advantage of the IRA Charitable Rollover** - your donation (directly from your IRA to NDCF for our fund) counts as your Required Minimum Distribution, but you can avoid taxes on it!
- **Give memorial gifts to our fund in honor of family members and friends.**
- **Donate agricultural commodities!** Just instruct your elevator or broker to donate a certain number of bushels or head of livestock to the North Dakota Community Foundation (for the Kindred fund). If you donate the commodity BEFORE it is sold, you don't have to count the sale as income AND you can deduct the cost of production.
- **Make the North Dakota Community Foundation (Tax ID#45-0336015), and specifically our fund, the beneficiary of your life insurance policy or a partial beneficiary of your estate.**
- **Take advantage of the tax credit.** Individuals that give at least \$5,000 in one calendar year and businesses that donate ANY amount to the Kindred Area

Total Assets in Each Fund = Approx. Annual Grants

\$5 million+	●	\$200,000+
\$1 million - \$5 million	●	\$40,000 - \$200,000
\$500,000 - \$999,999	●	\$20,000 - \$40,000
\$250,000 - \$499,999	●	\$10,000 - \$20,000
\$100,000 - \$249,999	●	\$4,000 - \$10,000
\$0 - \$99,000	●	\$0 - \$4,000

Community Foundation may take a 40% state income tax credit on their gift. This generous incentive can make a significant difference at tax time!

If you'd like to have a confidential conversation about these or other charitable-giving options, feel free to contact Amy Stromsodt from our partner, the North Dakota Community Foundation, at 701-741-3193 or Amy@NDCF.net



Questions or want more information?



Kindred Area Community Foundation
Attn: MaryJane Nipstad, Chair
PO Box 42, Kindred, ND 58051

Kindred@NDCF.net - www.NDCF.net/Kindred



The Kindred Area Community Foundation (KACF) is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including donor gift planning, bequest planning, and fiduciary services such as accounting, audit, and money management. For more information about NDCF or the KACF, contact Amy Stromsodt, NDCF Development Director at 701-741-3193.