Casselton Area Community Foundation c/o North Dakota Community Foundation PO Box 387 Bismarck, ND 58502-0387



To: Local Postal Customer ECRWSS EDDM

Casselton Area



May 2024

Community Foundation

2024 Annual Update

Dear Friends,

Our community foundation continues to support the projects and programs that improve the quality of life in our area - see the list of grants at the right, which we awarded last November.

While we have grown steadily through the years, there is great potential in what our fund could do in our community if we had more money to award as grants. See the map on the back to get a sense of other community foundations in our state.

Can you help us grow? Our committee would love to be able to grant more to area organizations - every year our grant requests are much higher than the amount of money we have available to award. There are many ways to grow this fund, including leaving a gift in your will.

Thanks to all our donors who have gotten us to this point - you are making a difference in Casselton!

CACF Advisory Committee

Edward McConnell, Chair	George Blank
Cami Wack	Julie Burgum
Scott Wolff	Kelly Everson
Brad Sessler	Mike Utt
Melissa Grommesh	

Casselton Area Community Foundation

- Established in 1993
- Total Assets (as of 12/31/23): \$639,060
- Total Gifts to the CCEF in 2023: \$9,303
- Total Grants Awarded in 2023*: 15
 grants totaling \$31,290
- Total Grants Awarded since 1994*: 313 grants totaling \$434,552

* Includes some grant awards from the Bradley & Julie Burgum Family Fund

\$31,290 Awarded in 2023*

- Casselton Park District
 - \$5,660 to purchase a new snowblower
 - \$1,500 for the Tinta Tawa Park restroom project
 - \$1,000 for the sign project and flags at Cottonwood
- Central Cass Public Schools
 - \$3,000 for Destination Imagination Casselton, a STEM extra-curricular activity
 - \$1,500 for art display walls, panels and display cubes
 - \$1,250 for Spreading Sunshine at Central Cass
 - \$500 for positive rewards supporting social, emotional learning
 - \$100 for Buddy Bench sign t-shirts and Kindness Week activities
- Rural Cass County Emergency Food Pantry: \$4,000 to purchase meat
- **Casselton Public Library:** \$4000 for their 2024 summer reading program "Adventure Begins at your Library"
- Casselton Cemetery Association: \$3,280
 for cemetery headstone leveling and
 mapping website
- Central Cass Treehouse: \$2,000 to purchase food baskets, squirrel gifts, and athletic totes
- Casselton Heritage Center, Inc: \$1,500 for finalization of exterior work on doors, windows, and gutters
- Central Cass PTA: \$1,000 for the third annual STEM + Science Festival
- **Community of Care:** \$1,000 for support to their volunteer program

Grants are awarded once a year. Any organization with a 501(c)(3) status or government agency may apply. Applications are available online at www.NDCF.net/Casselton and are due by October 30.

There are over 69 local community foundations in North Dakota, some that started over three decades ago and others that started last year.

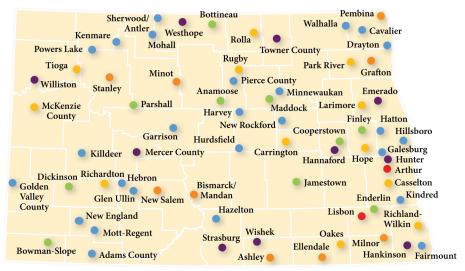
The larger these permanent endowment funds grow, the more earnings are available for grants every year. Some funds award over \$50,000 in grants every year!

Can you help us grow our fund so that we can better support the programs and projects that make Casselton great?

send a check to our address below.

- Donate stock •
- Take advantage of the IRA Charitable Rollover - your donation (directly from your IRA to NDCF for our fund) counts as your Required Minimum Distribution, but you can avoid taxes on it!
- Give memorial gifts to our fund in honor of family members and friends.
- Donate agricultural commodities! Just instruct your elevator or broker to donate a certain number of bushels or head of livestock to the North Dakota Community Foundation (for the Casselton fund). If you donate the commodity BEFORE it is sold, you don't have to count the sale as income AND you can deduct the cost of production.
- Make the North Dakota Community Foundation (Tax ID#45-0336015), and specifically our fund, the beneficiary of your life insurance policy or a partial beneficiary of your estate.
- Take advantage of the tax credit. Individuals that give at least \$5,000 in one calendar year and businesses that donate the Casselton ANY amount to Area Community Foundation may take a 40% state income tax credit on their gift. This generous incentive can make a significant difference at tax time!

What is Our Potential?



Consider setting up a recurring gift online or <u>Total Assets in Each Fund = Approx. Annual Grants</u>

\$5 million+ 🔴	\$200,000+
\$1 million - \$5 million 🛑	\$40,000 - \$200,000
\$500,000 - \$999,999 😑	\$20,000 - \$40,000
\$250,000 - \$499,999 🛑	\$10,000 - \$20,000
\$100,000 - \$249,999 🔵	\$4,000 - \$10,000
\$0 - \$99,000 🔵	\$0 - \$4,000

If you'd like to have a confidential conversation about these or other charitable-giving options, feel free to contact Amy Stromsodt from our partner. the North Community Dakota Foundation, at 701-741-3193 or Amy@NDCF.net



Questions or want more information?



Casselton Area Community Foundation Attn: Edward McConnell, Chair PO Box 246, Casselton, ND 58012

Casselton@NDCF.net www.NDCF.net/Casselton



The Casselton Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides comprehensive charitable services including gift planning, bequest planning, and fiduciary services such as money management and an annual audit. For more information about NDCF or the Casselton Area Community Foundation. contact Amy Stromsodt, NDCF Development Director at 701-741-3193.