

To: Local Postal Customer  
ECRWSS . . . EDDM

June 2024



# 2024 Annual Update

*Dear Friends,*

We have wonderful and exciting news to share - an anonymous donor has given **\$100,000 to our community foundation!** What an unexpected gift and incredible investment in the future of our area! We send our thanks to whoever this person is and are humbled by their generosity.

**It's important to know that this gift came to us because of our partnership with the North Dakota Community Foundation.** NDCF staff have relationships with investment advisors all across the state. One of these advisors had some questions about charitable giving and it was suggested that perhaps his client would like to support the Hope Area Community Foundation.

NDCF not only manages our investment for us, sends receipts to all our donors, files the appropriate paperwork with the IRS, prints our raffle tickets and other items for our fundraisers, and cuts the checks for our grants, but ALSO brings in other gifts to help us grow our fund. We are very thankful for this partnership that has brought so much to our community!

#### Advisory Committee Members

|                        |                  |
|------------------------|------------------|
| Sharon Kroeplin, Chair | Jan Daschendorf  |
| Maynard Satrom         | Jerry Flickinger |
| Susan Lemley           | Lisa Jacobsen    |

## **\$19,310 Awarded in 2024**

- **Hope Park District:**
  - \$1,000 for chairs and tables for the pool bathhouse
  - \$1,000 to plant trees in the parks
  - \$1,000 for sand and grass seed for Hope Golf Course
  - \$1,000 for a computer
- **Hope Development Corporation:** \$3,310 for countertop, cooking pans, shelving, and other items for the Community Café
- **Hope Little Learners Preschool:** \$2,500 for structural work (internal and exterior) on the HELC building
- **Hope Volunteer Ambulance:** \$2,000 for squad training
- **Hope Housing Development Corporation:** \$2,000 for exterior painting and repair of storage buildings and trim boards on apartment buildings
- **Steele County Historical Society:** \$1,500 for a new climate-controlled building
- **Hope Days:** \$1,000 for advertising for the Hope Days Street Dance
- **Hope Cannon Fund:** \$1,000
- **Hope-Page Archery:** \$1,000 for the archery program
- **Hope Dollars for Scholars:** \$1,000 for scholarships

Grants are usually awarded once a year. Any organization with a 501(c)(3) status or government agency in our communities may apply. Applications are available online at [www.NDCF.net/Hope](http://www.NDCF.net/Hope). ◇

*"Do your little bit of good where you are; it's those little bits of good put together that overwhelm the world."*  
- Desmond Tutu

### Hope Area Community Foundation

- Established in 2007
- Total Market Value of Fund (as of 3/31/24): **\$641,200**
- Total Gifts to the Hope Area CF in 2023: **\$15,095**
- Total Gifts So Far in 2024: **\$100,000!**
- Total Grants Awarded in 2024: **13 grants totaling \$19,310**
- Total Grants Awarded since 2008: **216 grants totaling \$203,132**

## How Did Our Fund Grow?

Our foundation has assets of approximately \$641,200. Where did these funds come from?

The Hope Area Community Foundation was started in 2007 by a group of local, community-minded individuals who wanted to create a permanent resource for our area. Their gifts established the fund. Other funding came from:

- \$40,000 from the Griggs Steele Empowerment Zone in our first two years to help us get started
- \$45,000 from the North Dakota Community Foundation in the form of matching gifts
- \$282,445 from our annual fundraisers and gifts from individuals and business. We have received gifts from more than 60 different businesses, families, and individuals over the years - and most of them have made multiple gifts to our foundation.
- \$173,755 in market growth from our investments, managed by NDCF on our behalf.
- \$100,000 from an anonymous donor in March.

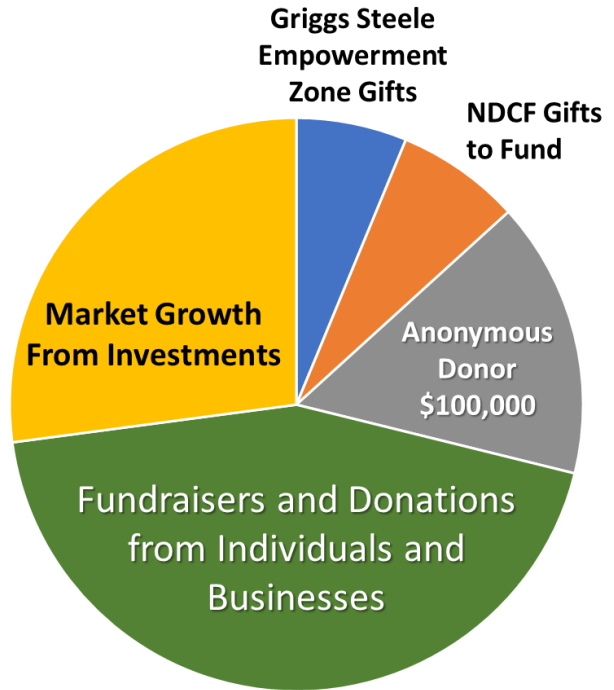
About half of the assets in our permanent fund are because of the work of NDCF - either through direct gifts or through investing of our assets. It has been a great partnership for our community.

**Thank you to everyone who has supported this fund through the years** - we are leaving a legacy for future generations of Hope residents!



### Save the Date for our 2024 Annual Dinner!

The Hope Area Community Foundation's Annual Dinner will be **Sunday, November 24, 2024**. Don't miss this great community gathering that supports our foundation! Tickets available soon from committee members!



### Leave Your Legacy in Hope

There are many ways to leave a lasting gift to our area, including transferring money from your IRA, establishing a Charitable Gift Annuity, or making NDCF (and specifically our fund) the beneficiary of your life insurance policy.

If you would like to leave some or all of your estate to the Hope Area Community Foundation, the suggested language for your will or trust is as follows:

*"I give and bequeath to the North Dakota Community Foundation (Tax ID 45-0336015), a qualified charitable organization under IRS 501 (c)(3), located in Bismarck, North Dakota, \_\_\_\_\_ (a percentage, specific dollar amount, or remainder) to the Hope Area Community Foundation, a component fund of the North Dakota Community Foundation."*

If you would like to have a free, confidential conversation about charitable-giving, contact Amy Stromsodt at NDCF at 701-741-3193 or Amy@NDCF.net



The Hope Area Community Foundation is a component fund of the North Dakota Community Foundation (NDCF). Established in 1976, NDCF provides charitable giving and fiduciary services, including donor gift planning guidance, the ability to accept stock transfers and gifts of real estate, and an annual audit. For more information about NDCF or the Hope Area fund, contact Amy Stromsodt, NDCF Development Director at 701-741-3193 or at Amy@NDCF.net.