

Stanley Area Community Foundation Reaches \$1 Million In Assets

Members of the Advisory Committee for the Stanley Area Community Foundation gathered on March 31 to celebrate a major milestone – reaching \$1 million in total assets. The fund was started in 2008 to be a permanent financial resource for the area. Donations came from committee members, area residents and business owners, as well as matching grants from the North Dakota Community Foundation, which administers the fund.

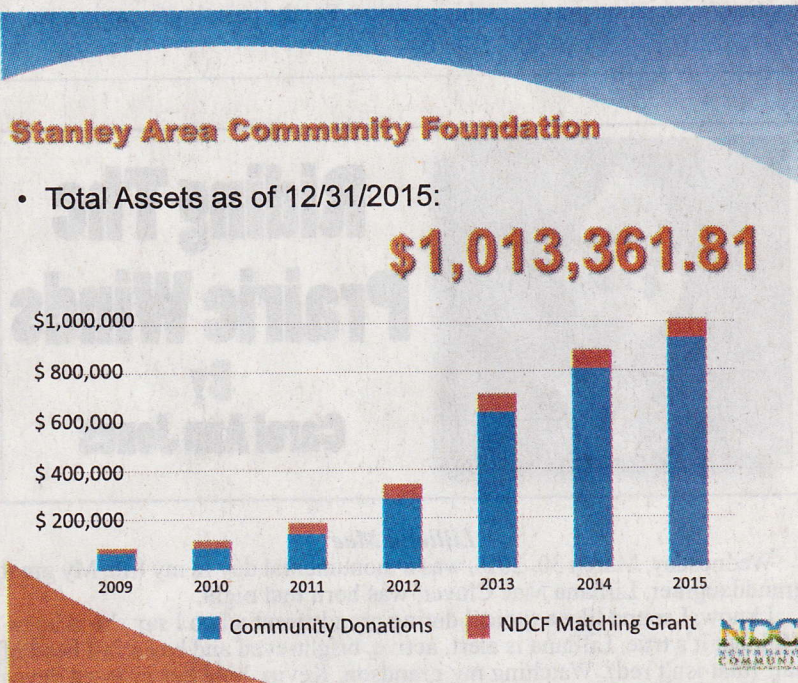
The Stanley Area Community Foundation is a permanent endowment fund that benefits the community today and far into the future. Gifts from many individuals are pooled into a single fund, invested, and a portion of the earnings used to provide grants for community projects in Stanley and surrounding areas.

The fund has already distributed 28 grants totaling over \$89,000 to various local projects since its inception, including the new Blue Jays Sports Complex, Mountrail County Health Foundation for their emergency room expansion, Stanley Parks & Recreations for 5th and 6th Grade Football, the Domestic Violence Program in NW ND, the Flickertail Village & Museum for the renovation of the Village Church, and the Mountrail Community Food Pantry.

An Advisory Committee made up of local volunteers leads fundraising efforts and recommends grant awards. Current members include Grace Lystad, Wayne E. Johnson, Doug Kinnoin, Dan Lindberg, Donald Longmuir, Jenny Gaaskjolen, Ray Schepp, Ashley Skarsgard and Abby Ruland.

In addition to the permanent endowment fund, local volunteers also established two non-endowment funds for special projects: the Stanley Library Non-Endowment Fund and the Stanley Ambulance Fund. A total of \$41,504.32 was raised for the library fund and the money was primarily spent on furnishings for the new library. A total of \$176,205.20 has been raised for the Stanley Ambulance Fund. Some of the money was used to purchase a new ambulance and the fund has a balance of \$75,000 for future ambulance needs.

“Our residents and local businesses have been incredible in their support of our community through these funds – both the short-term needs of our library and ambulance, and the more long-term vision of our



Pictured above are members of the Community Foundation advisory board. Left to right are Doug Kinnoin, Ray Schepp, Grace Lystad, NDCF Director Kevin Dvorak, Dan Lindberg, Jenny Gaaskjolen, Wayne Johnson and NDCF representative John Heinen. Not pictured are SACF committee members Ashley Skarsgard, Abby Ruland and Donald Longmuir.

tion, individuals that donate at least \$5,000 to the Stanley Area Community Foundation and businesses that donate any amount are eligible for a 40% State Tax Credit. Depending on a person's tax bracket, this could mean that a \$5,000 donation only has an out-of-pocket cost of \$1,666. When considering charitable giving, businesses and individuals should consult their tax professionals to make sure they are doing what is best and right for their own individual circumstances.

NDCF.net/Stanley. Anonymous gifts should be sent directly to the North Dakota Community Foundation at PO Box 387, Bismarck ND 58502, along with a written request for anonymity.

The Stanley Area Community Foundation is a component fund of the North Dakota Community Foundation. Established in 1976, NDCF currently administers over \$70 million in assets in over 600 charitable funds, including 61 individual foundations and over 100 scholar-